

LGL GROUP INC
Form 4
April 20, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GABELLI MARIO J

(Last) (First) (Middle)

C/O GAMCO INVESTORS,
INC, ONE CORPORATE CENTER

(Street)

RYE, NY 10580

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LGL GROUP INC [LGL]

3. Date of Earliest Transaction
(Month/Day/Year)
04/15/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	04/15/2010		P	A	500	\$ 6.2	500 I	By: GGCP, Inc. ⁽¹⁾
Common Stock	04/16/2010		P	A	100	\$ 6.15	600 I	By: GGCP, Inc. ⁽¹⁾
Common Stock							244,261 D ⁽⁴⁾	
Common Stock							96,756 I	By: MJG IV Limited Partnership ⁽²⁾
							24,519 I	

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These shares are owned by MJG IV Limited Partnership. Mr. Gabelli has less than a 100% interest in this entity. Mr. Gabelli hereby disclaims beneficial ownership of the shares held by this entity in excess of his indirect pecuniary interest.

- (3) These shares are owned by LICT Corporation. Mr. Gabelli has less than a 100% interest in this entity. Mr. Gabelli hereby disclaims beneficial ownership of the shares held by this entity in excess of his indirect pecuniary interest.
- (4) Includes 8,767 shares that are held in a 401(K) account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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