UNIT CORP Form 8-K February 09, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 9, 2011 Unit Corporation

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

1-9260 (Commission File Number) 73-1283193 (I.R.S. Employer Identification No.)

7130 South Lewis, Suite 1000, Tulsa, Oklahoma (Address of principal executive offices)

74136 (Zip Code)

Registrant's telephone number, including area code: (918) 493-7700

Not Applicable (Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 8 - Other Events.

Item 8.01 Other Events.

On February 9, 2011, Unit Corporation issued a press release announcing its 2011 capital expenditure budget, 2010 total proved reserves as well as segment operations updates. This information is preliminary and unaudited. Audited final results will be provided in the company's Annual Report on Form 10-K for the year ended December 31, 2010. Actual results may vary from those contained in this press release.

The press release furnished as an exhibit to this report includes forward-looking statements within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934. Such forward-looking statements are subject to certain risks and uncertainties, as disclosed by the Company from time to time in its filings with the Securities and Exchange Commission. As a result of these factors, the Company's actual results may differ materially from those indicated or implied by such forward-looking statements. Except as required by law, we disclaim any obligation to publicly update or revise forward looking statements after the date of this report to conform them to actual results.

A copy of the press release is filed as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

Section 9 – Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

(a) Financial Statements of Businesses Acquired.

Not Applicable.

(b) Pro Forma Financial Information.

Not Applicable.

(c) Shell Company Transactions.

Not Applicable.

(d) Exhibits.

Exhibit No. Description

99.1 Press Release announcing Unit Corporation's 2011 capital expenditure budget, 2010 total proved

reserves as well as segment operations updates.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Unit Corporation

Date: February 9, 2011 By: /s/ Mark E. Schell

Mark E. Schell Senior Vice President and General Counsel

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EXHIBIT INDEX

Exhibit No. Description

Press Release announcing Unit Corporation's 2011 capital expenditure budget, 2010 total proved reserves as well as segment operations

updates.