

UNIT CORP
Form 8-K
October 03, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 2, 2006

Unit Corporation
(Exact name of registrant as specified in its charter)

<u>Delaware</u> (State or other jurisdiction	<u>1-9260</u> (Commission File	<u>73-1283193</u> (I.R.S. Employer
of incorporation)	Number)	Identification No.)

<u>7130 South Lewis, Suite 1000, Tulsa,</u> <u>Oklahoma</u> (Address of principal executive offices)	<u>74136</u> (Zip Code)
---	--

Registrant's telephone number, including area code: (918) 493-7700

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Edgar Filing: UNIT CORP - Form 8-K

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 8 - Other Events

Item 8.01 Other Events.

On October 2, 2006, the company announced that its wholly owned subsidiary, Unit Petroleum Company, has signed an agreement to acquire Brighton Energy, LLC, a privately owned oil and natural gas company for approximately \$67.0 million in cash. The acquisition involves all of Brighton's oil and natural gas assets outside of the southeastern Arkoma Basin and includes approximately 27.0 Bcfe of proved reserves and 5.0 MMcfe per day of current production. This acquisition is effective August 1, 2006 and is expected to close October 13, 2006, subject to certain conditions contained in the definitive agreements.

On October 2, 2006, the company also announced that its wholly owned subsidiary, Superior Pipeline Company, LLC, closed its acquisition of Berkshire Energy LLC., a private company for an adjusted purchase price of \$21.7 million. The principal assets of this company are all located in an established but highly active field in central Oklahoma and consist of a natural gas processing plant, a natural gas gathering system with 15 miles of pipeline, three field compressors and two plant compressors.

Unit also announced on October 2, 2006, that effective immediately it has engaged American Stock Transfer & Trust Company to serve as Transfer Agent & Registrar for its common stock in place of Mellon Investor Services, LLC.

This press release, which is furnished as Exhibit 99.1 to this Form 8-K, includes forward-looking statements within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934. Such forward-looking statements are subject to certain risks and uncertainties, as disclosed by the Company from time to time in its filings with the Securities and Exchange Commission. As a result of these factors, the Company's actual results may differ materially from those indicated or implied by such forward-looking statements.

Section 9 - Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits .

(a) Financial Statements of Businesses Acquired.

Not Applicable.

(b) Pro Forma Financial Information.

Not Applicable.

(c) Shell Company Transactions.

Not Applicable.

(d) Exhibits.

The following exhibits are furnished or filed herewith:

99.1 Unit Corporation press release dated October 2, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Unit Corporation

Date: October 3, 2006

By: /s/ Mark E. Schell

Name: Mark E. Schell

Title: Senior Vice President

EXHIBIT INDEX

Exhibit No. Description

99.1 Unit Corporation press release dated October 2, 2006.