UNIT CORP Form 4

July 10, 2002

FORM 4							OM	IB APPROVAL		
[] Check this box if no long		UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								
subject to Section 16. Form or Form 5 obligations may continue. See Instruction 1(b).	4									
	STATEMENT Filed pursuant to S Public Utility Holding Company	Section 16(a) of	Expires: December 31, 2001 Estimated average burden hours per response 0.5							
Name and Address of Reporting Person* Adcock, J. Michael		Issuer Name and Ticker or Trading Symbol Unit Comparation UNIT		4. Statement for (Month/Year)		ssuer				
(Last) (First)	(Middle)	Unit Corporation UNT		May 2002		(Check all applicable)				
3701 North Harrison		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)		X Owner	Officer			
(Street) Shawnee, OK 74804				 - -			ficer/Other sscription			
(City) (State) (Zip)							Individual or Joint/Group Filing (Check Applicable Line)			
USA					2	X Individual Filing Joint/Group Filing				
Table I - Non-Derivative S	Securities Acquired, I	Disposed of, or I	Beneficially Owne	d						
1. Title of Security (Instr. 3)	Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acqu Disposed (D) Of (Instr. 3, 4, and	A/D	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	Di or Ind	ip orm: rect(D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock 05	5/02/2002	G	1,000.000	D	1,000.0	000	I	By Spouse		
Common Stock					585,791.0	000	I	By Trust		

(over)

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Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	Code and Voluntary (V) Code (Instr.8)	of Derivative Securities	Expiration	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)

Explanation of Responses:

** Intentional misstatements or omissions of facts	
constitute Federal Criminal Violations.	07-10-2002
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	** Signature of Reporting Person
	Date
Note: File three copies of this Form, one of	
which must be manually signed. If space is	

J. Michael Adcock

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See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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