

OCCIDENTAL PETROLEUM CORP /DE/
 Form 4
 May 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAVERT JAMES R

2. Issuer Name and Ticker or Trading Symbol
OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice President and Treasurer

(Last) (First) (Middle)
OCCIDENTAL PETROLEUM CORP, 10889 WILSHIRE BOULEVARD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/28/2006

LOS ANGELES, CA 90024
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount				
Common Stock	04/28/2006		M		14,841	A	\$ 26.75	89,889	D
Common Stock	04/28/2006		F		8,880	D	\$ 103.04	81,009	D
Common Stock	04/28/2004		M		13,289	A	\$ 26.43	94,298	D
Common Stock	04/28/2006		F		7,929	D	\$ 103.04	86,369	D
	04/28/2006		M		20,000	A	\$ 31.13	106,369	D

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Common Stock							
Common Stock	04/28/2006	F	11,729	D	\$ 103.04	94,640	D
Common Stock	04/28/2006	M	5,000	A	\$ 49.32	99,640	D
Common Stock	04/28/2006	F	3,586	D	\$ 103.04	96,054	D
Common Stock	05/01/2006	S	5,961	D	\$ 104.5236	90,093	D
Common Stock	05/01/2006	S	5,360	D	\$ 104.5236	84,733	D
Common Stock	05/01/2006	S	8,271	D	\$ 104.5236	76,462	D
Common Stock	05/01/2006	S	1,414	D	\$ 104.5236	75,048	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee stock option (right to buy)	\$ 26.75	04/28/2006		M	14,841	<u>(1)</u> 07/11/2011	Common Stock 14,841
Employee stock option (right to	\$ 26.43	04/28/2006		M	13,289	<u>(2)</u> 07/17/2012	Common Stock 13,289

buy)									
Employee stock option (right to buy)	\$ 31.13	04/28/2006	M	20,000	<u>(3)</u>	07/16/2013	Common Stock	20,000	
Employee stock option (right to buy)	\$ 49.32	04/28/2006	M	5,000	<u>(4)</u>	07/14/2014	Common Stock	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAVERT JAMES R OCCIDENTAL PETROLEUM CORP 10889 WILSHIRE BOULEVARD LOS ANGELES, CA 90024			Vice President and Treasurer	

Signatures

/s/ CHRISTEL H. PAULI, Attorney-in-Fact for James R. Havert

05/02/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in three equal annual installments beginning on July 11, 2002.
- (2) The option vested in three equal annual installments beginning on July 17, 2003.
- (3) The option vests in three equal annual installments beginning on July 16, 2004.
- (4) The option vests in three equal annual installments beginning on July 14, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.