GARRETT MARK

Form 4

February 07, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average burden hours per

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * GARRETT MARK | | | 2. Issuer Name and Ticker or Trading Symbol ADOBE SYSTEMS INC [ADBE] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|---------|---|---|--|--|--|--|
| (Last) | (First) | rst) (Middle) 3. Date of Earliest Transaction | (Check all applicable) | | | | |
| | | | (Month/Day/Year) | Director 10% Owner | | | |
| ADOBE SYSTEMS | | | 02/06/2018 | _X_ Officer (give title Other (specify below) EVP, CFO & Asst. Secretary | | | |
| INCORPORATED, 345 PARK AVENUE | | | | | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | | |
| SAN JOSE, CA 95110 | | | | Form filed by More than One Reporting Person | | | |

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
|--------------------------------------|--------------------------------------|--|--|--|---|-----------------------|--|--|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price | | • ` ` ´ | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 02/06/2018 | | S(1) | 7,120 | D | \$ 184.2585 (2) | 47,368 | D | | | |
| Common Stock | 02/06/2018 | | S <u>(1)</u> | 2,280 | D | \$ 185.6946 (3) | 45,088 | D | | | |
| Common Stock | 02/06/2018 | | S(1) | 3,900 | D | \$ 186.5531 (4) | 41,188 | D | | | |
| Common | 02/06/2018 | | S(1) | 24,468 | D | \$ 187.988 | 16,720 | D | | | |

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Stock (5)

Common Stock (5)

S(1) 16,720 D 188.2518 0 D

Common (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(7)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Tit Amou Unde Secur (Instr | int of rlying | 8. Price of Derivative Security (Instr. 5) | |
|---|---|--------------------------------------|---|---------------------------------------|---|--|--------------------|---|--|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GARRETT MARK ADOBE SYSTEMS INCORPORATED 345 PARK AVENUE SAN JOSE, CA 95110

EVP, CFO & Asst. Secretary

Signatures

Stock

/s/ Allison Blais, as attorney-in-fact 02/07/2018

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person November 01, 2017.
- This transaction was executed in multiple trades at prices ranging from \$184.00 to \$184.95. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
- This transaction was executed in multiple trades at prices ranging from \$185.01 to \$185.95. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
- This transaction was executed in multiple trades at prices ranging from \$186.09 to \$187.01. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
- This transaction was executed in multiple trades at prices ranging from \$187.22 to \$188.21. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
- This transaction was executed in multiple trades at prices ranging from \$188.22 to \$188.38. The price reported above reflects the (6) weighted average sales price. The reporting person hereby undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
- (7) Shares held by the Garrett Living Trust, dtd 11/15/91 of which reporting person is a trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.