#### Edgar Filing: Rencher Bradley - Form 4

Rencher Br Form 4	·									
January 26,										
FORM	$\mathbf{M} 4_{\text{UNITED}}$	STATES SI	ECURITIES	AND EX	CH/	ANGE CO	MMISSION	OMB AP	PROVAL	
		<b>BITTL</b> B B	Washington					Number:	3235-0287	
Check this box if no longer subject to Section 16.		MENT OF C		I BENEI RITIES	ERSHIP OF	Expires: January Estimated average burden hours per				
Form 4 Form 5 obligati may co <i>See</i> Inst 1(b).	or Filed put ons ntinue.	(a) of the Pul	tion 16(a) of t	he Secur Iding Co	mpar	ny Act of 1	935 or Section	response	ο per 0.5	
(Print or Type	Responses)									
Rencher Bradley Symbol			2. Issuer Name <b>ar</b> /mbol DOBE SYST			I	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (		Date of Earliest		-		(Check	all applicable)		
ADOBE S INCORPO AVENUE	YSTEMS DRATED, 345 PAI	01	1/0nth/Day/Year) 1/24/2018				Director _X Officer (give t velow) EVP & GM		Owner · (specify ·loud	
SAN JOSE	(Street) E, CA 95110		If Amendment, I led(Month/Day/Ye	-	al	A	5. Individual or Joi Applicable Line) X_ Form filed by Ou Form filed by Mo	ne Reporting Per	son	
						F	Person			
(City)	(State)	(Zip)	Table I - Non-	-Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transactio Code (ear) (Instr. 8)	f TransactiorDisposed of (D) Code (Instr. 3, 4 and 5)				curitiesOwnershipIndianeficiallyForm:BenemedDirect (D)Ownlowingor Indirect(Instported(I)Instaction(s)			
C			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	01/24/2018		М	18,410	А	\$ 34.03	69,386	D		
Common Stock	01/24/2018		S	18,410	D	\$ 197.3288 (1)	3 50,976	D		
Common Stock	01/24/2018		М	51,600	А	\$ 0	102,576	D		
Common Stock	01/24/2018		F	22,146 (2)	D	\$ 197.78	80,430	D		
	01/24/2018		М	8,600	А	\$0	89,030	D		

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Common Stock							
Common Stock	01/24/2018	F	3,814 (2)	D	\$ 197.78	85,216	D
Common Stock	01/24/2018	М	8,618	А	\$ 0	93,834	D
Common Stock	01/24/2018	F	3,822 (2)	D	\$ 197.78	90,012	D
Common Stock	01/24/2018	М	8,657	А	\$ 0	98,669	D
Common Stock	01/24/2018	F	3,839 (2)	D	\$ 197.78	94,830	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 an
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Stock Options (right to buy)	\$ 34.03	01/24/2018		М		18,410	01/24/2018(3)	01/24/2018	Common Stock
Performance Shares	\$ 0	01/24/2018		М		51,600	(4)	(4)	Common Stock
Restricted Stock Units	\$ 0	01/24/2018		М		8,600	(5)	(5)	Common Stock
Restricted Stock Units	\$ 0	01/24/2018		М		8,618	(6)	(6)	Common Stock
Restricted Stock Units	\$ 0	01/24/2018		М		8,657	(7)	(7)	Common Stock
Performance Shares	\$ 0	01/24/2018		A V	31,950 (8)		<u>(9)</u>	<u>(9)</u>	Common Stock
	\$ 0	01/24/2018		А	15,975		(10)	(10)	

Restricted Stock Units

## **Reporting Owners**

**Reporting Owner Name / Address** 

Relationships

Director 10% Owner Officer

Other

Commo

Stock

Rencher Bradley ADOBE SYSTEMS INCORPORATED 345 PARK AVENUE SAN JOSE, CA 95110

#### EVP & GM, Experience Cloud

## Signatures

/s/ Jonathan Vaas, as attorney-in-fact

01/26/2018

Date

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$197.29 to \$197.60. The price reported above reflects the
   (1) weighted average sales price. The reporting person hereby undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
- (2) Shares surrendered to pay tax liability due at vesting.
- (3) Options granted January 24, 2011 are fully vested and exercisable.
- (4) The Performance Shares vested in full upon the certification of performance goal achievement at 200% following the three-year anniversary of the January 24, 2015 grant date.
- (5) Vests at a rate of 1/3 annually on the first, second and third anniversaries of the January 24, 2015 vesting commencement date.
- (6) Vests at a rate of 1/3 annually on the first, second and third anniversaries of the January 24, 2016 vesting commencement date.
- (7) Vests at a rate of 1/3 annually on the first, second and third anniversaries of the January 24, 2017 vesting commencement date.
- (8) Represents 200% of the target payout (the maximum number of Performance Shares that will be earned, if at all) following the three-year performance period.
- (9) The Performance Shares will vest in full upon the certification of performance goal achievement following the three-year anniversary of the January 24, 2018 vesting commencement date, if the performance goal is achieved.
- (10) Vests at a rate of 1/3 annually on the first, second and third anniversaries of the January 24, 2018 vesting commencement date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.