ADOBE SYSTEMS INC

Form 4

January 29, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

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3235-0287

Expires:

January 31, 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

(Csponses)						
1. Name and Address of Reporting Person ** GARRETT MARK			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(First)	Middle) 3. Date	of Earliest Transaction	(Check	un uppneusie,		
	(Month/	Day/Year)	Director		Owner	
YSTEMS	01/29/	2015			r (specify	
RATED, 345 PAI	RK				tarv	
			Evi, ci o	cc 7 isst. Seere	tur y	
(Street)	4. If An	nendment, Date Original	6. Individual or Joir	nt/Group Filin	g(Check	
	Filed(M	onth/Day/Year)	Applicable Line)			
CA 05110			· · · · · · · · · · · · · · · · · · ·			
, CA 75110			Person			
(State)	(Zip) Tal	ble I - Non-Derivative Securities Acq	quired, Disposed of,	or Beneficiall	y Owne	
2. Transaction Date	2A. Deemed	3. 4. Securities Acquired (A	5. Amount of	6.	7. Nat	
Security (Month/Day/Year) Execution Date, if Transactionor Dispose			Securities	Ownership	Indire	
	Address of Reporting MARK (First) (YSTEMS RATED, 345 PAI (Street) , CA 95110 (State) 2. Transaction Date	Address of Reporting Person 2. Issue Symbol ADOE (First) (Middle) 3. Date (Month/YSTEMS 01/29/RATED, 345 PARK (Street) 4. If Am Filed(Month/YSTEMS) 4. If Am Fi	Address of Reporting Person 2 2. Issuer Name and Ticker or Trading Symbol ADOBE SYSTEMS INC [ADBE] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (STEMS 01/29/2015 RATED, 345 PARK (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Account of Ac	Address of Reporting Person 2 2. Issuer Name and Ticker or Trading Symbol ADOBE SYSTEMS INC [ADBE] (Check (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) — Director — X_ Officer (give to below) RATED, 345 PARK (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) — Applicable Line) — X_ Form filed by Original Form filed by Month Person (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of	Address of Reporting Person 2. Issuer Name and Ticker or Trading Symbol ADOBE SYSTEMS INC [ADBE] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% XX_ Officer (give title Other below) EVP, CFO & Asst. Secre (Street) 4. If Amendment, Date Original filed(Month/Day/Year) Applicable Line) XX_ Form filed by One Reporting Person (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficiall 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6.	

(City)	(State)	(Zip) Tab	ole I - Non-l	Derivative	Secui	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) sactionor Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	ecurities Ownership Feneficially Form: Owned Direct (D) Collowing or Indirect Exported (I) Fransaction(s) (Instr. 4)	
Common Stock	01/29/2015		Code V M(1)	Amount 9,168	(D)	Price \$ 34.03	(Instr. 3 and 4) 47,783	D	
Common Stock	01/29/2015		S <u>(1)</u>	39,168	D	\$ 70.0641 (2)	8,615	D	
Common Stock							50,000	I	by trust (3)
Common Stock							107	I	by trust

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(e.g., puts, calls, warrants, options, convertible securities)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Instr. 3)	ve Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Derivative Expiration Date curities (Month/Day/Year) quired or sposed of str. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	7 74 117	01/29/2015		M(1)	9,168	01/29/2015(5)	01/24/2018	Common Stock	9,168

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GARRETT MARK ADOBE SYSTEMS INCORPORATED 345 PARK AVENUE SAN JOSE, CA 95110

EVP, CFO & Asst. Secretary

Signatures

/s/ Jonathan Vaas, as attorney-in-fact

01/29/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise and sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person July 31, 2014.

This transaction was executed in multiple trades at prices ranging from \$69.8 to \$70.25. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

Reporting Owners 2

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- (3) Shares held by the Garrett Living Trust, dtd 11/15/91 of which reporting person is a trustee.
- (4) Shares held by the Garrett Family Investment Partnership LP.
- (5) Options granted January 24, 2011 are fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.