

MARTIN THEODORE E
 Form 4
 November 25, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MARTIN THEODORE E

2. Issuer Name and Ticker or Trading Symbol
 APPLIED BIOSYSTEMS INC.
 [ABI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

APPLIED BIOSYSTEMS INC., 301 MERRITT 7

11/21/2008

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NORWALK, CT 06851-1070

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | Code V | Amount | (A) or (D) | Price |
| Applied Biosystems Group Common Stock Units | 11/21/2008 | | D | | 30,345.4 (1) | D | (2) 0 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Applied Biosystems Group Director Stock Options-Right to Buy | \$ 21.3619 <u>(3)</u> | 11/21/2008 | | D | 6,000 <u>(3)</u> | <u>(4)</u> 03/22/2009 | Applied Biosystems Group Common Stock 6,000 |
| Applied Biosystems Group Director Stock Options-Right to Buy | \$ 35.7344 <u>(3)</u> | 11/21/2008 | | D | 6,000 <u>(3)</u> | <u>(4)</u> 10/21/2009 | Applied Biosystems Group Common Stock 6,000 |
| Applied Biosystems Group Director Stock Options-Right to Buy | \$ 108.3125 <u>(3)</u> | 11/21/2008 | | D | 6,000 <u>(3)</u> | <u>(4)</u> 10/19/2010 | Applied Biosystems Group Common Stock 6,000 |
| Applied Biosystems Group Director Stock Options-Right to Buy | \$ 27.975 <u>(3)</u> | 11/21/2008 | | D | 8,000 <u>(3)</u> | <u>(4)</u> 10/18/2011 | Applied Biosystems Group Common Stock 8,000 |
| Applied Biosystems Group Director Stock Options-Right to Buy | \$ 20 <u>(3)</u> | 11/21/2008 | | D | 8,000 <u>(3)</u> | <u>(4)</u> 10/17/2012 | Applied Biosystems Group Common Stock 8,000 |
| Applied Biosystems Group | \$ 23.215 <u>(3)</u> | 11/21/2008 | | D | 7,500 <u>(3)</u> | <u>(4)</u> 10/16/2013 | Applied Biosystems Group 7,500 |

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Includes 37.91 Applied Biosystems Group Common Stock Units acquired in October 2008 pursuant to the dividend reinvestment feature of the Company's director stock purchase and stock incentive plans.

- (2) On November 21, 2008, the issuer was acquired by Invitrogen Corporation (renamed Life Technologies Corporation) pursuant to an Agreement and Plan of Merger dated as of June 11, 2008 (as amended, the "merger agreement"). All deferred units for shares of the issuer's Applied Biosystems Group common stock ("ABI stock") held by the reporting person at the time of the merger were converted into a right to receive merger consideration pursuant to the merger agreement. The merger consideration for the converted deferred units consists of 0.8261 shares of Life Technologies common stock (plus an additional cash payment of \$1.91 per share paid as a merger consideration adjustment due to the trading price of ABI stock during a period of time specified prior to the merger).

- (3) Pursuant to the merger agreement, upon completion of the merger each outstanding award of options to purchase shares of ABI stock was converted into an award to purchase shares of Life Technologies Corporation common stock. Each new stock option award became an award to purchase shares of Life Technologies common stock in an amount equal to the product of (x) 0.8698, multiplied by (y) the number of shares of ABI stock underlying the stock option award outstanding as of closing (rounded down to the nearest share). The exercise price per share of each converted option is equal to the exercise price per share of the option prior to conversion divided by the exchange ratio of 0.8698 (rounded up to the nearest cent).

- (4) All of these ABI stock options were fully vested and free from all restrictions upon the completion of the merger described in Note 2 above. Some of the options held by the reporting person and reported in Table II vested at various dates prior to the merger. Pursuant to the merger agreement, options that had not vested prior to the merger became fully vested upon completion of the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.