

PERINI CORP
Form 4
December 03, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAND ROBERT

(Last) (First) (Middle)

C/O PERINI CORP, 73 MT. WAYTE AVE.

(Street)

FRAMINGHAM, MA 01701

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PERINI CORP [PCR]

3. Date of Earliest Transaction (Month/Day/Year)
12/02/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/02/2004		M		25,000 A \$ 8.6625	D	
Common Stock	12/02/2004		M		12,500 A \$ 5.2875	D	
Common Stock	12/02/2004		M		100,000 A \$ 4.5	D	
Common Stock	12/02/2004		S		61,500 D \$ 15.3	D	
Common Stock	12/02/2004		S		200 D \$ 15.31	D	

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Common Stock	12/02/2004	S	100	D	\$ 15.32	75,700	D
Common Stock	12/02/2004	S	800	D	\$ 15.34	74,900	D
Common Stock	12/02/2004	S	200	D	\$ 15.35	74,700	D
Common Stock	12/02/2004	S	500	D	\$ 15.36	74,200	D
Common Stock	12/02/2004	S	100	D	\$ 15.38	74,100	D
Common Stock	12/02/2004	S	1,000	D	\$ 15.39	73,100	D
Common Stock	12/02/2004	S	67,000	D	\$ 15.4	6,100	D
Common Stock	12/02/2004	S	300	D	\$ 15.41	5,800	D
Common Stock	12/02/2004	S	1,000	D	\$ 15.42	4,800	D
Common Stock	12/02/2004	S	100	D	\$ 15.43	4,700	D
Common Stock	12/02/2004	S	900	D	\$ 15.45	3,800	D
Common Stock	12/02/2004	S	1,100	D	\$ 15.46	2,700	D
Common Stock	12/02/2004	S	100	D	\$ 15.47	2,600	D
Common Stock	12/02/2004	S	400	D	\$ 15.5	2,200	D
Common Stock	12/02/2004	S	800	D	\$ 15.51	1,400	D
Common Stock	12/02/2004	S	1,100	D	\$ 15.55	300	D
Common Stock	12/02/2004	S	300	D	\$ 15.65	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V (A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Employee Stock Option (right to buy)	\$ 8.6625	12/02/2004		M	25,000	01/19/2000 ⁽¹⁾	01/18/2006	Common Stock	25,000	
Employee Stock Option (right to buy)	\$ 5.2875	12/02/2004		M	12,500	12/10/2000 ⁽²⁾	12/09/2006	Common Stock	12,500	
Employee Stock Option (right to buy)	\$ 4.5	12/02/2004	12/02/2004	M	100,000	03/29/2000 ⁽³⁾	05/24/2010	Common Stock	100,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAND ROBERT C/O PERINI CORP 73 MT. WAYTE AVE. FRAMINGHAM, MA 01701	X		President & COO	

Signatures

/s/Michael E. Ciskey, Attorney
in fact
12/03/2004
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted an option to purchase 25,000 shares of Common Stock at an exercise price of \$8.6625 per share; 50% of such shares vested on 01/2000, an additional 50% vested on 01/2001.
- (2) Granted an option to purchase 12,500 shares of Common Stock at an exercise price of \$5.2875 per share; 50% of such shares vested on 12/2000, an additional 50% vested on 12/2001.

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- (3) Granted an option to purchase 200,000 shares of Common Stock at an exercise price of \$4.50 per share; 33.33% of such shares vested on 3/2000; an additional 33.34% vested on 3/2001 and an additional 33.33% vested on 3/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.