

TIPTREE FINANCIAL INC.  
Form 4  
April 15, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GOLDMAN SACHS GROUP INC

2. Issuer Name and Ticker or Trading Symbol  
TIPTREE FINANCIAL INC. [TIPT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
200 WEST STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
10/07-04:00/2014

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

NEW YORK, NY 10282

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Class A Common Stock	10/07-04:00/2014		P		455	A	\$ 7.2882 (5)	5,609,508	I	See footnotes (1) (2) (3) (5) (33)
Class A Common Stock	10/07-04:00/2014		S		455	D	\$ 7.2882 (6)	5,609,053	I	See footnotes (1) (2) (3) (6) (33)
Class A Common Stock	10/08-04:00/2014		P		1,333	A	\$ 7.3721 (7)	5,610,386	I	See footnotes (1) (2) (3) (7) (33)

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Class A Common Stock	10/08-04:00/2014	S	1,141	D	\$ 7.3709 (8)	5,609,245	I	See footnotes (1) (2) (3) (8) (33)
Class A Common Stock	10/09-04:00/2014	P	1,051	A	\$ 7.2627 (9)	5,610,296	I	See footnotes (1) (2) (3) (9) (33)
Class A Common Stock	10/09-04:00/2014	S	1,051	D	\$ 7.2693 (10)	5,609,245	I	See footnotes (1) (2) (3) (10) (33)
Class A Common Stock	10/10-04:00/2014	P	1,252	A	\$ 7.2318 (11)	5,610,497	I	See footnotes (1) (2) (3) (11) (33)
Class A Common Stock	10/10-04:00/2014	S	1,457	D	\$ 7.229 (12)	5,609,040	I	See footnotes (1) (2) (3) (12) (33)
Class A Common Stock	10/13-04:00/2014	P	513	A	\$ 7.2541 (13)	5,609,553	I	See footnotes (1) (2) (3) (13) (33)
Class A Common Stock	10/13-04:00/2014	S	547	D	\$ 7.2532 (14)	5,609,006	I	See footnotes (1) (2) (3) (14) (33)
Class A Common Stock	10/14-04:00/2014	P	456	A	\$ 7.2828 (15)	5,609,462	I	See footnotes (1) (2) (3) (15) (33)
Class A Common Stock	10/14-04:00/2014	S	556	D	\$ 7.2949 (16)	5,608,906	I	See footnotes (1) (2) (3) (16) (33)
Class A Common Stock	10/15-04:00/2014	P	1,442	A	\$ 7.1861 (17)	5,610,348	I	See footnotes (1) (2) (3) (17) (33)
Class A Common Stock	10/15-04:00/2014	S	2,883	D	\$ 7.1932 (18)	5,607,465	I	See footnotes (1) (2) (3) (18) (33)
	10/16-04:00/2014	P	1,577	A		5,609,042	I	

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Class A Common Stock					\$ 7.2891 <u>(19)</u>			See footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(19)</u> <u>(33)</u>
Class A Common Stock	10/16-04:00/2014	S	2,787	D	\$ 7.2846 <u>(20)</u>	5,606,255	I	See footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(20)</u> <u>(33)</u>
Class A Common Stock	10/17-04:00/2014	P	1,359	A	\$ 7.3318 <u>(21)</u>	5,607,614	I	See footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(21)</u> <u>(33)</u>
Class A Common Stock	10/17-04:00/2014	S	1,445	D	\$ 7.3299 <u>(22)</u>	5,606,169	I	See footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(22)</u> <u>(33)</u>
Class A Common Stock	10/20-04:00/2014	P	1,023	A	\$ 7.4328 <u>(23)</u>	5,607,192	I	See footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(23)</u> <u>(33)</u>
Class A Common Stock	10/20-04:00/2014	S	823	D	\$ 7.4082 <u>(24)</u>	5,606,369	I	See footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(24)</u> <u>(33)</u>
Class A Common Stock	10/21-04:00/2014	P	1,111	A	\$ 7.6006 <u>(25)</u>	5,607,480	I	See footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(25)</u> <u>(33)</u>
Class A Common Stock	10/21-04:00/2014	S	1,111	D	\$ 7.6006 <u>(26)</u>	5,606,369	I	See footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(26)</u> <u>(33)</u>
Class A Common Stock	10/22-04:00/2014	P	529	A	\$ 7.4098 <u>(27)</u>	5,606,898	I	See footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(27)</u> <u>(33)</u>
Class A Common Stock	10/22-04:00/2014	S	456	D	\$ 7.4001 <u>(28)</u>	5,606,442	I	See footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(28)</u> <u>(33)</u>
Class A Common Stock	10/23-04:00/2014	P	2,690	A	\$ 7.5659 <u>(29)</u>	5,609,132	I	See footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(29)</u> <u>(33)</u>
	10/23-04:00/2014	S	1,650	D		5,607,482	I	

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Class A Common Stock					\$ 7.5568 (30)				See footnotes (1) (2) (3) (30) (33)
Class A Common Stock	10/24-04:00/2014		P	42	A	\$ 7.52	5,573,485	I	See footnotes (1) (2) (3)
Class A Common Stock	10/24-04:00/2014		S	42	D	\$ 7.52	5,573,443	I	See footnotes (1) (2) (3)
Class A Common Stock	10/27-04:00/2014		P	390	A	\$ 7.5063 (31)	5,607,872 (4)	I	See footnotes (1) (2) (3) (4) (31) (33)
Class A Common Stock	10/27-04:00/2014		S	390	D	\$ 7.5063 (32)	5,609,068 (4)	I	See footnotes (1) (2) (3) (4) (32) (33)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners



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- (16) Reflects a weighted average sale price of \$7.2949 per share, at prices ranging from \$7.2827 to \$7.35 per share.
- (17) Reflects a weighted average purchase price of \$7.1861 per share, at prices ranging from \$7.1239 to \$7.21 per share.
- (18) Reflects a weighted average sale price of \$7.1932 per share, at prices ranging from \$7.02 to \$7.36 per share.
- (19) Reflects a weighted average purchase price of \$7.2891 per share, at prices ranging from \$7.28 to \$7.44 per share.
- (20) Reflects a weighted average sale price of \$7.2846 per share, at prices ranging from \$7.28 to \$7.3122 per share.
- (21) Reflects a weighted average purchase price of \$7.3318 per share, at prices ranging from \$7.242 to \$7.42 per share.
- (22) Reflects a weighted average sale price of \$7.3299 per share, at prices ranging from \$7.242 to \$7.42 per share.
- (23) Reflects a weighted average purchase price of \$7.4328 per share, at prices ranging from \$7.2804 to \$7.56 per share.
- (24) Reflects a weighted average sale price of \$7.4082 per share, at prices ranging from \$7.2804 to \$7.56 per share.
- (25) Reflects a weighted average purchase price of \$7.6006 per share, at prices ranging from \$7.5243 to \$7.65 per share.
- (26) Reflects a weighted average sale price of \$7.6006 per share, at prices ranging from \$7.5243 to \$7.65 per share.
- (27) Reflects a weighted average purchase price of \$7.4098 per share, at prices ranging from \$7.3949 to \$7.47 per share.
- (28) Reflects a weighted average sale price of \$7.4001 per share, at prices ranging from \$7.3949 to \$7.46 per share.
- (29) Reflects a weighted average purchase price of \$7.5659 per share, at prices ranging from \$7.3702 to \$7.61 per share.
- (30) Reflects a weighted average sale price of \$7.5568 per share, at prices ranging from \$7.3702 to \$7.6 per share.
- (31) Reflects a weighted average purchase price of \$7.5063 per share, at prices ranging from \$7.4833 to \$7.59 per share.
- (32) Reflects a weighted average sale price of \$7.5063 per share, at prices ranging from \$7.4833 to \$7.59 per share.
- (33) Upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price will be provided

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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