Blanchfield Dale Form 4 February 07, 2013

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Blanchfield Dale Issuer Symbol PARK ELECTROCHEMICAL (Check all applicable) CORP [PKE] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner Officer (give title \_ Other (specify (Month/Day/Year) below) 128 HAWTHORNE ROAD 02/06/2013 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

HOPKINS, MN 55343

(City)	(State) (	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securi on(A) or D			5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)  Code V	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	02/06/2013		M	750	D	\$ 22.19	750	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Person

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Onof Deri Secu Acqu (A) of Disp of (I	vative rities uired or osed 0) r. 3, 4,	s I		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to buy option	\$ 22.19	02/06/2013		M		750	10/05/2012	10/05/2021	Common Stock	750
Right to buy option (1)	\$ 23.41						07/14/2005	07/14/2014	Common Stock	7,500
Right to buy option (1)	\$ 24.56						08/24/2006	08/24/2015	Common Stock	3,000
Right to buy option (1)	\$ 25.35						08/03/2007	08/03/2016	Common Stock	3,000
Right to buy option (1)	\$ 30.28						08/15/2008	08/15/2017	Common Stock	3,000
Right to buy option (1)	\$ 27.1						08/26/2009	08/26/2018	Common Stock	3,000
Right to buy option (1)	\$ 24.94						10/14/2010	10/14/2019	Common Stock	3,000
Right to buy option (2)	\$ 22.19						10/05/2012	10/05/2021	Common Stock	2,250
Right to buy option (1)	\$ 25.98						09/04/2013	09/04/2022	Common Stock	3,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

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Blanchfield Dale
128 HAWTHORNE ROAD X
HOPKINS, MN 55343

## **Signatures**

Stephen E. Gilhuley, by Power of Attorney

02/06/2013

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option is exercisable, commencing on the date indicated, as to 25% of the aggregate number of shares listed and as to an additional 25% of such shares on each of the succeeding three anniversaries of such date.
- Option is exercisable as to 750 shares on the date indicated and as to an additional 750 shares on each of the succeeding two anniversaries of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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