

PACCAR INC
Form 4
May 10, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ARMSTRONG RONALD E

(Last) (First) (Middle)
777 106TH AVENUE NE
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

3. Date of Earliest Transaction (Month/Day/Year)
05/09/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP - FINANCIAL SERVICES

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
COMMON STOCK	05/09/2007		M		5,000 A \$ 20.93	D	
COMMON STOCK	05/09/2007		S		2,800 D \$ 86.88	D	
COMMON STOCK	05/09/2007		S		800 D \$ 86.89	D	
COMMON STOCK	05/09/2007		S		1,100 D \$ 86.9	D	300
COMMON STOCK	05/09/2007		S		100 D \$ 86.91	D	200

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COMMON STOCK	05/09/2007	S	100	D	\$ 86.92	100	D
COMMON STOCK	05/09/2007	S	100	D	\$ 86.93	0	D
COMMON STOCK (SIP) ⁽¹⁾						8,962.3	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
STOCK OPTION ⁽²⁾	\$ 20.93	05/09/2007		M	5,000	01/01/2006	01/15/2013	COMMON STOCK	5,000
STOCK OPTION ⁽²⁾	\$ 37.97					01/01/2007	01/15/2014	COMMON STOCK	8,527
STOCK OPTION ⁽²⁾	\$ 48.17					01/01/2008	01/20/2015	COMMON STOCK	8,031
STOCK OPTION ⁽²⁾	\$ 48.34					01/01/2009	01/26/2016	COMMON STOCK	9,117
STOCK OPTION ⁽²⁾	\$ 66.84					01/01/2010	01/31/2017	COMMON STOCK	9,136

