

TURBOCHEF TECHNOLOGIES INC

Form 4

March 11, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Beshara Stephen J

(Last) (First) (Middle)

TURBOCHEF TECHNOLOGIES, INC., SIX CONCOURSE PARKWAY, SUITE 1900

(Street)

ATLANTA, GA 30328

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TURBOCHEF TECHNOLOGIES INC [OVEN]

3. Date of Earliest Transaction (Month/Day/Year)
03/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/07/2008		A ⁽¹⁾		20,760	A	\$ 0
Common Stock	03/07/2008		S ⁽²⁾		20,760	D	\$ 6.95
Common Stock	03/10/2008		M ⁽³⁾		13,200	A	\$ 0
Common Stock	03/10/2008		S ⁽²⁾		5,016	D	\$ 6.83
							20,760
					0		0
					13,200		13,200
					8,184		8,184

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Units	(4)	03/10/2008		M	13,200	(4) (4)	Common Stock	13,200

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Beshara Stephen J
TURBOCHEF TECHNOLOGIES, INC.
SIX CONCOURSE PARKWAY, SUITE 1900
ATLANTA, GA 30328

Vice
President

Signatures

/s/ Dennis J. Stockwell, Attorney
In Fact

03/11/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Payout of dollar-denominated restricted stock unit award under the 2003 Stock Incentive Plan.

(2) Sales pursuant to a Rule 10b5-1 plan.

(3) Payout of a restricted stock unit award under the 2003 Stock Incentive Plan.

(4) 1/5th of the units awarded on March 29, 2007 vested on March 10, 2008; 1/5th of the units will vest annually on the 10th of March each year through 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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