### Edgar Filing: CITIZENS FINANCIAL SERVICES INC - Form 4

| CITIZENS FI<br>Form 4<br>July 27, 2007   | NANCIAL SERV                                    | VICES IN   | С   |                                       |             |                  |  |  |   |              |  |
|--|---|--|---|---------------------------------------|-------------|------------------|--|--|---|--------------|--|
| FORM   | Л   |  |   |                                       |             |                  |  |  | OMB AF  | PROVAL       |  |
| -  | UNITED S  | Washington, D.C. 20549 x STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section |   |                                       |             |                  |  |  | OMB<br>Number:  | 3235-0287    |  |
| Check this<br>if no longe<br>subject to<br>Section 16<br>Form 4 or<br>Form 5<br>obligations<br>may contin<br><i>See</i> Instruc<br>1(b). | r <b>STATEM</b><br>Filed purst<br>Section 17(a) |  |   |                                       |             |                  |  |  | January 31<br>2005<br>Estimated average<br>burden hours per<br>response 0.5 |              |  |
| (Print or Type Re  | esponses)                                       |  |   |                                       |             |                  |  |  |   |              |  |
| LYMAN THOMAS C Symbo   |   |  |   | Name <b>and</b> T<br>[S FINAN<br>[FS] |             | -                |  | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)  |   |              |  |
| (Last) (First) (Middle)  |   |  | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>07/27/2007 |                                       |             |                  |  | Director 10% Owner<br>XOfficer (give title Other (specify<br>below) below)<br>VICE PRESIDENT   |   |              |  |
|  | (Street)  |  | 4. If Amendment, Date Original<br>Filed(Month/Day/Year)           |                                       |             |                  |  | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |   |              |  |
| (City)   | (State) (Z                                      | Zip)   | Table   | I - Non-De                            | rivative Se | curiti           | ies Acqu   | ired, Disposed of,   | or Beneficial   | lv Owned     |  |
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction Date<br>(Month/Day/Year)         | med 3. 4. Securities Acquired<br>on Date, if Transaction(A) or Disposed of (D)<br>Code (Instr. 3, 4 and 5)<br>Day/Year) (Instr. 8)   |   |                                       |             | l of (D)         | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | OwnershipIndForm:BeDirect (D)Ovor Indirect(Indirect)   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)           |              |  |
|  |   |  |   | Code V                                | Amount      | (A)<br>or<br>(D) | Price  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   | (I)<br>(Instr. 4)   |              |  |
| COMMON   | 07/27/2007                                      |  |   | Р                                     | 4.8064      | А                | \$<br>21.85  | 578.4495   | D   |              |  |
| COMMON   | 07/27/2007                                      |  |   | Р                                     | 1           | А                | \$<br>21.85  | 153  | Ι   | BY<br>SPOUSE |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | Code   | 5.<br>orNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | Amou<br>Unde<br>Secur | le and<br>unt of<br>rlying<br>tities<br>. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|--------|---|--|--------------------|-----------------------|--|---|---|
|   |   |   | Code V | (A) (D)   | Date<br>Exercisable  | Expiration<br>Date | Title                 | Amount<br>or<br>Number<br>of<br>Shares             |   |   |

## **Reporting Owners**

 Reporting Owner Name / Address

 Director
 10% Owner
 Officer
 Other

 LYMAN THOMAS C
 VICE PRESIDENT

### Signatures

GINA MARIE BOOR FOR THOMAS C. LYMAN UNDER POWER OF ATTORNEY DATED 8/29/02

\*\*Signature of Reporting Person

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### **Remarks:**

#### 1% STOCK DIVIDEND BASED ON THE MARKET PRICE OF \$21.85

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

07/27/2007

Date