HELMAN ROBERT A

Form 4

January 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

HELMAN ROBERT A Symbol		HERN TRUST CORP	Issuer (Check all applicable)			
(Last) 50 S. LA SA			f Earliest Transaction Day/Year) 2005	X Director Officer (gives below)		6 Owner er (specify
CHICAGO,	(Street) IL 60675		endment, Date Original nth/Day/Year)		Joint/Group Filis One Reporting Po More than One Re	erson
(City)	(State) (Z	Zip) Tabl	le I - Non-Derivative Securities Ad	equired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				3,600	D	
Common Stock				3,600	Ι	By Trustee for Emp Ret Tr
Common Stock (1)				5,336.75	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

displays a currently valid OMB control

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exer	cisable and	7. Title and A	Amount of	8. Price o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onof	Expiration D		Underlying S		Derivativ
Security	or Exercise		any	Code	Derivative	(Month/Day/	Year)	(Instr. 3 and	4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities					(Instr. 5)
	Derivative				Acquired					
	Security				(A) or					
					Disposed					
					of (D)					
					(Instr. 3, 4,					
					and 5)					
									Amount	
						-			or	
						Date	Expiration	Title	Number	
						Exercisable	Date		of	
				Code V	(A) (D)				Shares	
					. , . ,			_		
Stock	(2)	12/30/2005		A	406	(3)	(3)	Common	406	\$ 0
Units		==: 2 3 , = 0 0 2				_	_	Stock	. 30	Ψ 0

Reporting Owners

Reporting Owner Name / Address	Relationships				
•	Director	10% Owner	Officer	Other	
HELMAN ROBERT A 50 S. LA SALLE ST. CHICAGO, IL 60675	X				

Signatures

Eileen C. Ratzka POA for Robert A.
Helman
01/04/2006

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Represents stock units payable automatically on a 1-for-1 basis in shares of the Corporation's common stock.
- (2) 1-for-1
- (3) The stock units will be paid in cash to the Director upon termination of the Director's service on the Board.
- Stock units representing the deferral of a common stock grant (1997 Northern Trust Corporation Deferred Compensation Plan for (4) Non-Employee Directors), deferral of the quarterly retainer, and deferral of board and committee fees pursuant to the Northern Trust Corporation Deferred Compensation Plans for Non-Employee Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. he Board of Directors of the Company ceased to consist of a majority of Continuing Directors. The term Continuing Director shall mean a director who either was a member of the Board of Directors of

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the Company on January 30, 2007 or who subsequently became a director of the Company and whose election, or	
nomination for election by the	

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Company s shareholders, was approved by a vote of a majority of the Continuing Directors then on the Board of Directors of the Company.

Immediately upon the action of the Board of Directors of the Company electing to redeem or exchange the Rights, the Company shall make announcement thereof, and upon such election, the right to exercise the Rights will terminate and the only right of the holders of Rights will be to receive the Redemption Price, or the shares of Common Stock or Preferred Stock exchangeable for the Rights, as applicable.

Until a Right is exercised, the holder thereof, as such, will have no rights as a shareholder of the Company, including, without limitation, the right to vote or to receive dividends.

A copy of the Rights Agreement is attached as Exhibit 1 to the Company s Form 8-A Registration Statement filed on February 2, 2007 and incorporated herein by reference. The foregoing description does not purport to be a complete description of all the terms of the Rights Agreement, Rights and the Preferred Stock. Please refer to the Rights Agreement and the Articles Supplementary of Junior Participating Preferred Stock, Series A, attached as Exhibit A to the Rights Agreement, for a complete description of the Rights and the Preferred Stock.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

Exhibit No.	Description
3.1	Articles Supplementary of Junior Participating Preferred Stock, Series A (incorporated herein by reference to the Company s Form 8-A filed on February 2, 2007)
4.1	Rights Agreement, dated as of January 31, 2007 (incorporated herein by reference to the Company s Form 8-A filed on February 2, 2007)
99.1	Press Release issued January 31, 2007 *****

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: February 2, 2007

PYR ENERGY CORPORATION

By: /s/ Kenneth R. Berry, Jr. Kenneth R. Berry, Jr. Chief Executive Officer and President

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EXHIBIT INDEX

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