

CHELETTE DAVID N
Form 4
November 10, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHELETTE DAVID N

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE DRIVE
(Street)
LOWELL, AR 72745
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
11/08/2005

____ Director
____ Officer (give title below) Other (specify below)
VP, Treasurer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	11/08/2005	11/08/2005	M			600	\$ 2.655	9,560	D
Common Stock	11/08/2005	11/08/2005	M			1,200	\$ 3.265	10,760	D
Common Stock	11/08/2005	11/08/2005	S			600	\$ 21.26	10,160	D
Common Stock	11/08/2005	11/08/2005	S			1,200	\$ 21.26	8,960	D
Common Stock	11/10/2005	11/10/2005	M			800	\$ 3.64	9,760	D

Edgar Filing: CHELETTE DAVID N - Form 4

Common Stock	11/10/2005	11/10/2005	M	800	A	\$ 4.42	10,560	D
Common Stock	11/10/2005	11/10/2005	S	800	D	\$ 22.26	9,760	D
Common Stock	11/10/2005	11/10/2005	S	800	D	\$ 22.26	8,960	D
Common Stock 401(k)							8,536	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0					07/15/2012	08/15/2015	Common Stock	4,400
Right to Buy Stock Option	\$ 3.56					05/13/1996	05/13/2007	Common Stock	4,000
Right to Buy Stock Option	\$ 5.585					06/01/2002	02/07/2013	Common Stock	28,000
Right to Buy Stock Option	\$ 7.08					06/01/2004	10/24/2013	Common Stock	17,778
Right to Buy Stock Option	\$ 12.2					06/01/2007	10/23/2014	Common Stock	12,000
Right to	\$ 20.365					06/01/2012	10/21/2015	Common	12,000

Edgar Filing: CHELETTE DAVID N - Form 4

Transaction	Price	Grant Date	Expiration Date	Exercise Type	Quantity	Grant Date	Expiration Date	Stock Type	Quantity
Buy Stock Option								Stock	
Right to Buy Stock Option	\$ 2.655	11/08/2005	11/08/2005	M	600	06/01/2001	10/12/2006	Common Stock	600
Right to Buy Stock Option	\$ 3.265	11/08/2005	11/08/2005	M	1,200	06/01/2001	12/04/2006	Common Stock	1,200
Right to Buy Stock Option	\$ 3.64	11/10/2005	11/10/2005	M	800	06/01/1998	07/07/2008	Common Stock	800
Right to Buy Stock Option	\$ 4.42	11/10/2005	11/10/2005	M	800	06/01/1999	11/17/2009	Common Stock	800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHELETTE DAVID N 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				VP, Treasurer

Signatures

Debbie Willbanks 11/10/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.