

HUNT J B TRANSPORT SERVICES INC
 Form 4
 February 28, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HUNT JOHNNIE B JR

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 615 J.B. HUNT CORPORATE DRIVE
 (Street)
 LOWELL, AR 72745
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
 02/24/2005
 4. If Amendment, Date Original Filed(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)
 6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|---------------------|---|--------|------------|---|--|---|-------|
| | | | Code | V | Amount | (A) or (D) | | | | Price |
| Common Stock | 02/24/2005 | 02/24/2005 | M | | 19,692 | A | \$ 8.81 | 33,723 | D | |
| Common Stock | 02/24/2005 | 02/24/2005 | M | | 2,490 | A | \$ 9.25 | 36,213 | D | |
| Common Stock | 02/24/2005 | 02/24/2005 | M | | 710 | A | \$ 9.25 | 36,923 | D | |
| Common Stock | 02/24/2005 | 02/24/2005 | S | | 3,855 | D | \$ 45 | 33,068 | D | |
| Common Stock | 02/24/2005 | 02/24/2005 | S | | 145 | D | \$ 45 | 32,923 | D | |

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Common Stock 02/24/2005 02/24/2005 S 511 D \$ 45.35 32,412 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Right to Buy Stock Option | \$ 8.81 | 02/24/2005 | 02/24/2005 | M | 19,692 | 06/01/2003 | 07/20/2006 | Common Stock | 19,692 |
| Right to Buy Stock Option | \$ 9.25 | 02/24/2005 | 02/24/2005 | M | 2,490 | 06/01/1995 ⁽¹⁾ | 09/06/2005 | Common Stock | 2,490 |
| Right to Buy Stock Option | \$ 9.25 | 02/24/2005 | 02/24/2005 | M | 710 | 06/01/2003 ⁽¹⁾ | 09/06/2005 | Common Stock | 710 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HUNT JOHNNIE B JR
615 J.B. HUNT CORPORATE DRIVE X
LOWELL, AR 72745

Signatures

Debbie
Willbanks

02/28/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) First date exercisable 6/1/1995

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.