NORDSTROM INC

Form 4 July 03, 2007

## FORM 4

#### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31, 2005

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * NORDSTROM ERIK B			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	NORDSTROM INC [JWN]  (Middle) 3. Date of Earliest Transaction		(Check all applicable)			
C/O NORDSTR SIXTH AVENU	OM, INC.,		(Month/Day/Year) 07/02/2007	_X_ Director 10% Owner X Officer (give title Other (specify below) below)  Executive Vice President			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SEATTLE, WA	. 98101		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	quired, Disposed of, or Beneficially Owned			

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or			(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/02/2007		M	93,104	A	\$ 14.5	1,997,377	D	
Common Stock	07/02/2007		S	93,104	D	\$ 51.069	1,904,857 <u>(1)</u> <u>(2)</u>	D	
Common Stock							16,182	I	By 401(k) Plan, per Plan statement dated 5/31/07
							35,163	I	By wife

#### Edgar Filing: NORDSTROM INC - Form 4

Common
Stock

Common Stock	25,311	I	By self as trustee for benefit of child
Common Stock	21,119	I	By self as trustee for benefit of child
Common Stock	17,047	I	By self as trustee for benefit of child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	TransactionDerivative Code Securities		Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 14.5	07/02/2007		M	93,	,104	(3)	02/26/2008	Common Stock	93,104

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
NORDSTROM ERIK B	X		Executive Vice President				
C/O NORDSTROM, INC.							

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1617 SIXTH AVENUE SEATTLE, WA 98101

### **Signatures**

Duane E. Adams, Attorney-in-Fact for Erik B. Nordstrom

07/03/2007

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 584 shares acquired on 3/30/07 under the Nordstrom Employee Stock Purchase Plan.
- (2) Sale pursuant to a 10b5-1 Trading Plan dated 5/20/07.
- (3) The option vested and became exercisable 8 years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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