

LAKELAND FINANCIAL CORP
 Form 4
 February 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TUCKER TERRY L

2. Issuer Name and Ticker or Trading Symbol
 LAKELAND FINANCIAL CORP
 [LKFN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1510 COUNTRY CLUB DR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/05/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

WARSAW, IN 46580
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					10,560	D	
Common Stock					3,832	I	by Mother

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Phantom Stock	(1)					07/12/2005 07/12/2015	Common Stock	514
Phantom Stock	(1)					04/26/2005 04/26/2015	Common Stock	76
Phantom Stock	(1)					07/26/2005 07/26/2015	Common Stock	64
Phantom Stock	(1)					10/25/2005 10/25/2005	Common Stock	74
Phantom Stock	\$ 0					01/01/2003 01/01/2003	Common Stock	8,756.4
Phantom Stock	\$ 0					01/26/2004 01/26/2014	Common Stock	52
Phantom Stock	\$ 0					07/30/2003 07/30/2013	Common Stock	56
Phantom Stock	\$ 0					01/16/2004 01/16/2014	Common Stock	553
Phantom Stock	\$ 0					07/10/2003 07/10/2013	Common Stock	529
Phantom Stock	\$ 0					10/27/2003 10/27/2013	Common Stock	56
Phantom Stock	\$ 0					01/07/2003 01/07/2013	Common Stock	594.6
Phantom Stock	\$ 0					01/11/2005 01/11/2015	Common Stock	510
Phantom Stock	\$ 0					01/28/2003 01/28/2013	Common Stock	67.6
Phantom Stock	\$ 0					10/26/2004 10/26/2014	Common Stock	68
	\$ 0					07/26/2004 07/26/2014		72

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Phantom Stock								Common Stock	
Phantom Stock	\$ 0				04/28/2003	04/28/2013		Common Stock	67.4
Phantom Stock	\$ 0				07/14/2004	07/14/2014		Common Stock	524
Phantom Stock	\$ 0				04/28/2004	04/28/2014		Common Stock	68
Phantom Stock	\$ 0				01/26/2005	01/26/2015		Common Stock	60
Phantom Stock	<u>(1)</u>	02/05/2008		A	105	<u>(2)</u>	<u>(3)</u>	Common Stock	105
Stock Options (Right to buy)	\$ 6.75				06/13/2005	06/13/2010		Common Stock	1,000
Stock Options (Right to buy)	\$ 6.8125				01/09/2006	01/09/2011		Common Stock	2,000
Stock Options (Right to buy)	\$ 7.5625				02/08/2005	02/08/2010		Common Stock	1,200
Stock Options (Right to buy)	\$ 9.7188				02/09/2004	02/09/2009		Common Stock	1,150
Stock Options (Right to buy)	\$ 14				05/12/2003	05/10/2008		Common Stock	1,850
Stock Options (Right to buy)	\$ 17.185				12/09/2008	12/09/2013		Common Stock	1,000
Stock Options (Right to buy)	\$ 19.96				12/11/2012	12/11/2017		Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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