Edgar Filing: LAKELAND FINANCIAL CORP - Form 4

LAKELAND FINANCIAL CORP

Form 4 June 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

| SMITH CHARLES D | | | Symbol LAKELAND FINANCIAL CORP [LKFN] | | | | | Issuer (Check all applicable) | | | |
|--|--|----------|---|--|-----|--|---------------|--|--|---|--|
| (Last) (First) (Middle 1902 N. BAY DR. | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2006 | | | | | Director 10% Owner Other (specify below) below) Executive Vice president | | | |
| WARSAW | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deeme (Month/Day/Year) Execution I any (Month/Day | | Date, if | 3. 4. Securities Acquired (A Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price | | | (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 06/01/2006 | | | M | 266 | A | \$ 12.1875 | 724.918 | D | | |
| Common Stock | 06/01/2006 | | | S | 266 | D | \$ 23 | 458.918 | D | | |
| Common Stock | | | | | | | | 70,382 | I | 401(k) Plan | |
| Common Stock | | | | | | | | 579.668 | I | By Spouse | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: LAKELAND FINANCIAL CORP - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 8. F Der Sec (Ins

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactic Code (Instr. 8) | onof Derivative | | te | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|---|---|--|--------------------|---------|---------------------|---|-----------------|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 6.75 | | | | | 06/13/2005 | 06/13/2010 | Common Stock | 8,000 |
| Stock Options (Right to buy) | \$ 6.8125 | | | | | 01/09/2006 | 01/09/2011 | Common Stock | 10,000 |
| Stock Options (Right to buy) | \$ 7.0625 | | | | | 05/09/2005 | 05/09/2010 | Common Stock | 4,000 |
| Stock Options (Right to buy) | \$ 7.5625 | | | | | 02/08/2005 | 02/08/2010 | Common Stock | 8,000 |
| Stock Options (Right to buy) | \$ 8.125 | | | | | 12/11/2006 | 12/11/2011 | Common Stock | 4,000 |
| Stock Options (Right to buy) | \$ 9.7188 | | | | | 02/09/2004 | 02/09/2009 | Common Stock | 8,000 |
| Stock Options (Right to | \$ 17.185 | | | | | 12/09/2008 | 12/09/2013 | Common Stock | 10,000 |

buy)

Stock

Options (Right to Stock Stock M 266 04/14/2003 04/12/2008 Common Stock 266

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SMITH CHARLES D 1902 N. BAY DR. WARSAW, IN 46580

Executive Vice president

Signatures

Teresa A. Bartman, Attorney-in-Fact 06/02/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3