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CARDINAL HEALTH INC

Form 4

November 10, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Blake Mark R			2. Issuer Name and Ticker or Trading Symbol CARDINAL HEALTH INC [CAH]					5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle) 7000 CARDINAL PLACE			3. Date of Earliest Transaction (Month/Day/Year) 11/07/2014				•	(Check all applicable) Director 10% Owner X_ Officer (give title Other (specify below) below) EVP - Strategy & Corp. Dev.		
DUBLIN, O	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)	Tob	la I Non I	D orivotivo (Soone		Person uired, Disposed of	° or Ronoficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution		3.	4. Securit or(A) or Dir (Instr. 3, 4	ies Ac	equired l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Common Shares	11/07/2014			M	7,404	A		29,993	D	
Common Shares	11/07/2014			M	8,307	A	\$ 39.81	38,300	D	
Common Shares	11/07/2014			M	6,777	A	\$ 51.49	45,077	D	
Common Shares	11/07/2014			S	24,668	D	\$ 79.5	20,409	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu (A) o Disp (D)	orities aired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 41.6	11/07/2014		M		7,404	<u>(1)</u>	08/15/2021	Common Shares	7,404
Employee Stock Option (right to buy)	\$ 39.81	11/07/2014		M		8,307	(2)	08/15/2022	Common Shares	8,307
Employee Stock Option (right to buy)	\$ 51.49	11/07/2014		M		6,777	(3)	08/15/2023	Common Shares	6,777

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Blake Mark R 7000 CARDINAL PLACE			EVP - Strategy & Corp. Dev.			
DUBLIN OH 43017			z i suategy et serp. zev.			

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Signatures

/s/ Elaine S. Natsis, Attorney-in-fact

11/10/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option, representing a right to purchase a total of 22,212 shares, vested and became exercisable in three equal installments on August 15, 2012, August 15, 2013 and August 15, 2014.
- (2) The option, representing a right to purchase a total of 24,920 shares, vested and became exercisable 33% on August 15, 2013 and 33% on August 15, 2014. The remaining 33% vests on August 15, 2015.
- (3) The option, representing a right to purchase a total of 20,332 shares, vested and became exercisable 33% on August 15, 2014. The remaining 67% vests in two equal installments on August 15, 2015 and August 15, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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