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CARDINAL HEALTH INC

Form 4

August 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box

Expires:

January 31, 2005

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5 response...

OMB APPROVAL

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A SPAULDIN	2. Issuer Name and Ticker or Trading Symbol CARDINAL HEALTH INC [CAH]					5. Relationship of Reporting Person(s) to Issuer					
(Last) (First) (Mills)								(Check all applicable)			
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)					X Director 10% Owner			
2 GREEN MILL LANE			08/08/2007					Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
DURHAM,							Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Securiti	ies Ac	equired, Disposed	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Yo	ear) Executi any	emed on Date, if /Day/Year)	3. Transactic Code (Instr. 8)	Disposed (Instr. 3,	d (A) or d of (D) 4 and 5 (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Shares								473	D		
Common Shares								150	I	By 401(k) plan sponsored by reporting person's medical practice	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.											
Persons who respond to the collection of SEC 1474											

information contained in this form are not

(9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Code Derivative (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) (1)	\$ 70.3						05/01/2002	05/01/2012	Common Shares	2,134
Option (right to buy) (2)	\$ 70.3						05/01/2002	05/01/2012	Common Shares	1,422
Option (right to buy) (2)	\$ 70.01						11/06/2002	11/06/2012	Common Shares	3,571
Option (right to buy) (2)	\$ 59						11/05/2003	11/05/2013	Common Shares	5,084
Option (right to buy) (1)	\$ 54.2						12/08/2004	12/08/2014	Common Shares	3,094
Option (right to buy) (2)	\$ 54.2						12/08/2004	12/08/2014	Common Shares	2,441
Option (right to buy) (1)	\$ 61.79						11/02/2006	11/02/2012	Common Shares	2,714
Option (right to buy) (2)	\$ 61.79						11/02/2006	11/02/2012	Common Shares	684
Option (right to buy) (2)	\$ 63.48						11/08/2007	11/08/2013	Common Shares	3,308

8. I Der Sec (In:

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Phantom Stock (3) (4) 08/08/2007 A 256 (4) (4) Common Shares 256 \$

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SPAULDING JEAN G

2 GREEN MILL LANE X DURHAM, NC 27705

Signatures

Aneezal H. Mohamed, Attorney-in-fact 08/08/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (2) Stock option granted pursuant to the Cardinal Health, Inc. Outside Directors Equity Incentive Plan.
- (3) Phantom stock held under the Company's Deferred Compensation Plan.
- (4) Each share of phantom stock is the economic equivalent of one common share. The shares of phantom stock become payable, in cash or common shares, at the election of the reporting person, at least six months after termination from board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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