FINN JOHN F Form 4 February 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

FINN JOHN F Issuer Symbol CARDINAL HEALTH INC [CAH] (Check all applicable) (Middle) (Last) (First) 3. Date of Earliest Transaction (Month/Day/Year) X Director 10% Owner Officer (give title Other (specify 3641 INTERCHANGE ROAD 01/31/2007 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

2. Issuer Name and Ticker or Trading

Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

COLUMBUS, OH 43204

Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Form: Direct Indirect Securities (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 32,363 D Shares Common 1,032 Ι By Spouse Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	iono S A (I c		ntive ties red sed 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	,	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 33.28							11/05/1997	11/05/2007	Common Shares	3,005
Option (right to buy)	\$ 46.293							11/23/1998	11/23/2008	Common Shares	2,160
Option (right to buy)	\$ 29.958							11/03/1999	11/03/2009	Common Shares	3,338
Option (right to buy)	\$ 62.5							11/01/2000	11/01/2010	Common Shares	2,064
Option (right to buy)	\$ 62.5							11/01/2000	11/01/2010	Common Shares	1,136
Option (right to buy)	\$ 63.9							11/07/2001	11/07/2011	Common Shares	2,019
Option (right to buy) (1)	\$ 63.9							11/07/2001	11/07/2011	Common Shares	1,893
Option (right to buy)	\$ 70.01							11/06/2002	11/06/2012	Common Shares	1,843
Option (right to buy) (1)	\$ 70.01							11/06/2002	11/07/2012	Common Shares	1,728
Option (right to buy)	\$ 59							11/05/2003	11/05/2013	Common Shares	2,842
Option (right to	\$ 59							11/05/2003	11/05/2013	Common Shares	2,242

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buy) (1)								
Option (right to buy)	\$ 54.2				12/08/2004	12/08/2014	Common Shares	3,094
Option (right to buy) (1)	\$ 54.2				12/08/2004	12/08/2014	Common Shares	2,441
Option (right to buy)	\$ 61.79				11/02/2006	11/02/2012	Common Shares	2,714
Option (right to buy) (1)	\$ 61.79				11/02/2006	11/02/2012	Common Shares	684
Option (right to buy) (1)	\$ 63.48				11/08/2007	11/08/2013	Common Shares	3,308
Phantom Stock (2)	<u>(3)</u>	01/31/2007	A	302	(3)	<u>(3)</u>	Common Shares	302

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer Othe				
FINN JOHN F							
3641 INTERCHANGE ROAD	X						
COLUMBUS, OH 43204							

Signatures

John F. Finn 01/31/2007

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option granted pursuant to the Cardinal Health, Inc. Outside Directors Equity Incentive Plan.
- (2) Phantom stock held under the Company's Deferred Compensation Plan.
- (3) Each share of phantom stock is the economic equivalent of one common share. The shares of phantom stock become payable, in cash or common shares, at the election of the reporting person, at least six months after termination from board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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