CARDINAL HEALTH INC

Form 4

November 13, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Expires:

5. Relationship of Reporting Person(s) to

Issuer

OMB APPROVAL

Check this box if no longer subject to Section 16.

January 31, 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

MCCOY JOHN B

1. Name and Address of Reporting Person *

			CARDINAL HEALTH INC [CAH]				AH]	(Check all applicable)			
(Last) 191 W. NA' BLVD., SU	(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 11/08/2006					_X_ Director Officer (gives)	10%	6 Owner er (specify		
COLUMBU	(Street) US, OH 43215	Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - No	n-De	erivative S	ecurit	ies Acq	uired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) Execution	emed on Date, if /Day/Year)	3. Transa Code (Instr.		4. Securit n(A) or Dis (D) (Instr. 3, 4	sposed	l of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Shares	11/08/2006			A		473	A	(1)	958	D	
Common Shares									39,407	I	By FLITE Trust
Common Shares									6,436	I	By trust FBO his son
Common Shares	09/01/2006			G	V	14,970	D	<u>(2)</u>	35,803	I	By GRATs (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 8. Pri Deriv Secur (Instr

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) (4)	\$ 33.28					11/05/1997	11/05/2007	Common Shares	3,005
Option (right to buy) (4)	\$ 46.293					11/23/1998	11/23/2008	Common Shares	2,160
Option (right to buy) (4)	\$ 29.958					11/03/1999	11/03/2009	Common Shares	3,338
Option (right to buy) (4)	\$ 62.5					11/01/2000	11/01/2010	Common Shares	2,064
Option (right to buy) (5)	\$ 62.5					11/01/2000	11/01/2010	Common Shares	1,136
Option (right to buy) (4)	\$ 63.9					11/07/2001	11/07/2011	Common Shares	2,019
Option (right to buy) (5)	\$ 63.9					11/07/2001	11/07/2011	Common Shares	1,893
Option (right to buy) (4)	\$ 70.01					11/06/2002	11/06/2012	Common Shares	1,843
	\$ 70.01					11/06/2002	11/06/2012		1,728

Option (right to buy) (5)							Common Shares	
Option (right to buy) (4)	\$ 59				11/05/2003	11/05/2013	Common Shares	2,842
Option (right to buy) (5)	\$ 59				11/05/2003	11/05/2013	Common Shares	2,242
Option (right to buy) (4)	\$ 54.2				12/08/2004	12/08/2014	Common Shares	3,094
Option (right to buy) (5)	\$ 54.2				12/08/2004	12/08/2014	Common Shares	2,441
Option (right to buy) (4)	\$ 61.79				11/02/2006	11/02/2012	Common Shares	2,714
Option (right to buy) (5)	\$ 61.79				11/02/2006	11/02/2012	Common Shares	684
Option (right to buy) (5)	\$ 63.48	11/08/2006	A	1	11/08/2007	11/08/2013	Common Shares	3,308
Phantom Stock (7)	<u>(8)</u>				<u>(8)</u>	(8)	Common Shares	4,889

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting 6 wher runne, runness	Director	10% Owner	Officer	Other		
MCCOY JOHN B 191 W. NATIONWIDE BLVD. SUITE 625 COLUMBUS, OH 43215	X					

Signatures

John B. McCoy 11/08/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 3

- (1) Restricted share unit award granted without payment by grantee.
- (2) Bona fide gift.
 - Represents shares held by two GRATs (established on 10/18/05 and 9/01/06) after giving effect to the gifts being reported herein. A total of 50,773 shares, consisting of the 35,803 shares held by the GRATs referred to above and the 14,970 shares transferred by the gifts being
- (3) reported herein, was previously reported as held by another GRAT. Interim transfers, exempt under Rule 16a-13, among the original GRAT, two other GRATs (one of which made the gifts being reported herein) and the GRATs referred to above were not reflected in prior reports.
- (4) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (5) Stock option granted pursuant to the Cardinal Health, Inc. Outside Directors Equity Incentive Plan.
- (6) Stock option granted without payment by grantee.
- (7) Phantom stock held under the Company's Deferred Compensation Plan.
- (8) Each share of phantom stock is the economic equivalent of one common share. The shares of phantom stock become payable, in cash or common shares, at the election of the reporting person, at least six months after termination from board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.