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CARDINAL HEALTH INC

Form 4

September 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add HAVENS JOH	•	ing Person *	2. Issuer Name and Ticker or Trading Symbol CARDINAL HEALTH INC [CAH]	5. Relationship of Reporting Person(s) to Issuer		
(Lost)	(First)	(Middle)		(Check all applicable)		
(Last)	(FIISt)	(Middle)	3. Date of Earliest Transaction			
2000 BETHEI	L RD.		(Month/Day/Year) 09/14/2006	X Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
COLUMBUS,	ОН 43220		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	quired, Disposed of, or Beneficially Owner		

(011)	(State)	Tabl	le I - Non-L	Derivative S	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securiti	ies A	cquired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Dis	spose	d of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4	4 and	5)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					()		Reported	(Instr. 4)	
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Shares	09/14/2006		M	2,138	A	\$ 23.407	30,973	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secun (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (right to buy) (1)	\$ 23.407	09/14/2006		M	1	10/29/1996	10/29/2006	Common Shares	2,138	\$
Option (right to buy) (1)	\$ 33.28					11/05/1997	11/05/2007	Common Shares	3,005	
Option (right to buy) (1)	\$ 46.293					11/23/1998	11/23/2008	Common Shares	2,160	
Option (right to buy) (1)	\$ 29.958					11/03/1999	11/03/2009	Common Shares	3,338	
Option (right to buy) (1)	\$ 62.5					11/01/2000	11/01/2010	Common Shares	2,064	
Option (right to buy) (2)	\$ 62.5					11/01/2000	11/01/2010	Common Shares	1,136	
Option (right to buy) (1)	\$ 63.9					11/07/2001	11/07/2011	Common Shares	2,019	
Option (right to buy) (2)	\$ 63.9					11/07/2001	11/07/2011	Common Shares	1,893	
Option (right to buy) (1)	\$ 70.01					11/06/2002	11/06/2012	Common Shares	1,843	
Option (right to buy) (2)	\$ 70.01					11/06/2002	11/06/2012	Common Shares	1,728	
Option (right to	\$ 59					11/05/2003	11/05/2013	Common Shares	2,842	

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buy) (1)					
Option (right to buy) (2)	\$ 59	11/05/2003	11/05/2013	Common Shares	2,242
Option (right to buy) (1)	\$ 54.2	12/08/2004	12/08/2014	Common Shares	3,094
Option (right to buy) (2)	\$ 54.2	12/08/2004	12/08/2014	Common Shares	2,441
Option (right to buy) (1)	\$ 61.79	11/02/2006	11/02/2012	Common Shares	2,714
Option (right to buy) (2)	\$ 61.79	11/02/2006	11/02/2012	Common Shares	684
Phantom Stock (3)	<u>(4)</u>	<u>(4)</u>	<u>(4)</u>	Common Shares	4,785

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
HAVENS JOHN F 2000 BETHEL RD. COLUMBUS, OH 43220	X						

Signatures

John F. Havens 09/15/2006

**Signature of Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (2) Stock option granted pursuant to the Cardinal Health, Inc. Outside Directors Equity Incentive Plan.
- (3) Phantom stock held under the Company's Deferred Compensation Plan.
- (4) Each share of phantom stock is the economic equivalent of one common share. The shares of phantom stock become payable, in cash or common shares, at the election of the reporting person, at least six months after termination from board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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