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CARDINAL HEALTH INC

Form 4

December 09, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

2. Issuer Name and Ticker or Trading

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

WALTER N	Symbol CARD	Symbol CARDINAL HEALTH INC [CAH]					Issuer (Charle all applicable)				
(Last) (First) (Middle) 5200 RINGS ROAD		(Month/I	3. Date of Earliest Transaction (Month/Day/Year) 11/03/2004					(Check all applicable) _X_ Director 10% Owner Officer (give title below) Other (specify below)			
DIIDI IN O		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
DUBLIN, O								Person			
(City)	(State) (2	Zip) Tab	le I - No	n-De	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.	TransactionAcquired))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares	11/03/2004		G	V	1,422 (1)	D	<u>(2)</u>	115,986	D		
Common Shares	11/09/2004		G	V	234	A	<u>(2)</u>	116,220	D		
Common Shares	12/06/2004		G	V	190	D	(2)	116,030	D		
Common Shares	11/03/2004		G	V	1,422	A	<u>(2)</u>	4,572	I	By trusts FBO children	
Common Shares								705	I	By spouse	

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	Persons who respond to the coll information contained in this for	SEC 1474 (9-02)	
Reminder: Report on a separate line for each class of securities benef	icially owned directly or indirectly.		
Common Shares	100,000	I	By GRAT I (5)
Common Shares	1,112,663	I	By LLC (4
Common Shares	38,872	I	By Matthew D. Walter Trust (3)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned $(e.g.,\, {\it puts},\, {\it calls},\, {\it warrants},\, {\it options},\, {\it convertible}\,\, {\it securities})$

number.

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pric Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (right to buy) (6)	\$ 70.3					05/01/2002	05/01/2012	Common Shares	2,134	
Option (right to buy) (7)	\$ 70.3					05/01/2002	05/01/2012	Common Shares	1,422	
Option (right to buy) (7)	\$ 70.01					11/06/2002	11/06/2012	Common Shares	3,571	
Option (right to buy) (7)	\$ 59					11/05/2003	11/05/2013	Common Shares	5,084	
Option (right to buy) (6)	\$ 54.2	12/08/2004		A	1	12/08/2004	12/08/2014	Common Shares	3,094	\$

Option (right to \$ 54.2 12/08/2004 A 1 12/08/2004

X

12/08/2004 12/08/2014

Common Shares

2,441

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WALTER MATTHEW D 5200 RINGS ROAD DUBLIN, OH 43017

Signatures

buy) (7)

Matthew D. Walter 12/08/2004

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gifts to trusts FBO children who share reporting persons's household.
- (2) Bona fide gifts.
- (3) Shares held in the MDW Trust of which the reporting person is the primary beneficiary and pursuant to which the reporting person may withdraw proceeds at certain specified times.
- (4) Reporting person holds a one-third economic interest in, and is the manager of, the LLC.
- (5) These shares were previously reported as directly beneficially owned and were contributed to a new grantor retained annuity trust (GRAT I), of which the reporting person is the grantor and trustee, on 8/16/2004.
- (6) Stock options granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (7) Stock options granted pursuant to the Cardinal Health, Inc. Outside Directors Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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