Edgar Filing: BEASLEY WILLIAM M - Form 4

BEASLEY WILLIAM M Form 4 April 02, 2003 FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

() Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Insturction 1(b) OMB APPROVAL OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response....0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name (Last, First Middle) and Address of Reporting Person*

Beasley, William M. P. O. Box 1220 Tupelo, Ms. 38802

2. Issuer Name and Ticker or Trading Symbol

The Peoples Holding Company (PHC)

3. IRS Identification Number of Reporting Person, if an entity (Voluntary)

487-42-2143

4. Statement for Month/Day/Year

March 31, 2003

- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - (X) Director () 10% Owner
 () Officer (give title below) () Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)(X) Form filed by One Reporting Person() Form filed by More than One Reporting Person

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1		Date	Date, if	Code	(Instr.3,4 and 5)	Bene
(Instr.3)	1	any	(Instr.8)	l	Owne
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1					(A)or	(s)(
Ι		(Mo/Dy/Yr)	(Mo/Dy/Yr)	Code V	Amount (D)	Price and

Reminder: Report on a separate line for each class of securities benefically owned directly or in

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to r currently valid OMB control number.

FORM 4 (Continued)

TABLE II - - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

+	+	+	+	+		+
<pre> 1. Title of Derivative Security (Instr.3) </pre>	1	3. Trans- action Date 	3A. Deemed	4. Transact-		5. Numb Deri
	 	 (Mo/Dy/Yr)	 (Mo/Dy/Yr) +	+	+ V	+ (A)
Phantom Stock	1 for 1	03/31/2003		A		45.02

<pre> 7. Title and Amou Securities (Instr. 3 and</pre>	ant of Underlying	<pre>-+ 8. Price of Deriv- ative Security (Instr.5) -+ </pre>	<pre>9. Number of Deriv- ative Securities Beneficially Owned Following Reported Transaction(s) (Instr.4)</pre>	
++ Common Stock	45.02	\$42.20 (2)	171.81	+D

Explanation of Responses:

- (1) The stock units are to be settled 100% in common stock upon the reporting person's normal ret for hardship reasons.
- (2) The phantom stock units were accrued under the PHC deferred compensation plan.

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/s/ William M. Beasley

April 2, 2003

Date

**Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.