

DST SYSTEMS INC  
Form 4  
November 21, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TRITT ROBERT L

(Last) (First) (Middle)  
333 W. 11TH STREET  
(Street)

KANSAS CITY, MO 64105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DST SYSTEMS INC [DST]

3. Date of Earliest Transaction (Month/Day/Year)  
11/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Group Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	11/20/2007		M			5,600	A	\$ 55.9688	107,818	D	
Common Stock	11/20/2007		F			792	D	\$ 82.97	107,026	D	
Common Stock	11/20/2007		M			3,840	A	\$ 36.5625	110,866	D	
Common Stock	11/20/2007		F			934	D	\$ 82.97	109,932	D	
Common Stock	11/20/2007		M			30,440	A	\$ 31.045	140,372	D	

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Common Stock	11/20/2007	F	8,278	D	\$ 82.97	132,094	D
Common Stock	11/20/2007	M	120	A	\$ 55.9688	132,214	D
Common Stock	11/20/2007	F	17	D	\$ 82.97	132,197	D
Common Stock	11/20/2007	S	600	D	\$ 80.75	131,597	D
Common Stock	11/20/2007	S	400	D	\$ 80.76	131,197	D
Common Stock	11/20/2007	S	400	D	\$ 80.78	130,797	D
Common Stock	11/20/2007	S	500	D	\$ 80.79	130,297	D
Common Stock	11/20/2007	S	1,079	D	\$ 80.8	129,218	D
Common Stock	11/20/2007	S	400	D	\$ 80.81	128,818	D
Common Stock	11/20/2007	S	300	D	\$ 80.83	128,518	D
Common Stock	11/20/2007	S	200	D	\$ 80.87	128,318	D
Common Stock	11/20/2007	S	900	D	\$ 80.9	127,418	D
Common Stock	11/20/2007	S	500	D	\$ 80.91	126,918	D
Common Stock	11/20/2007	S	500	D	\$ 80.92	126,418	D
Common Stock	11/20/2007	S	100	D	\$ 80.93	126,318	D
Common Stock	11/20/2007	S	100	D	\$ 80.94	126,218	D
Common Stock	11/20/2007	S	400	D	\$ 80.95	125,818	D
Common Stock	11/20/2007	S	300	D	\$ 80.96	125,518	D
Common Stock	11/20/2007	S	5,906	D	\$ 81	119,612	D
Common Stock	11/20/2007	S	2,400	D	\$ 81.01	117,212	D
	11/20/2007	S	400	D	\$ 81.02	116,812	D

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Common Stock							
Common Stock	11/20/2007		S	1,110	D	\$ 81.03	115,702 D
Common Stock	11/20/2007		S	300	D	\$ 81.04	115,402 D
Common Stock	11/20/2007		S	1,300	D	\$ 81.05	114,102 D
Common Stock	11/20/2007		S	200	D	\$ 81.06	113,902 <sup>(1)</sup> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Option to Purchase	\$ 55.9688	11/20/2007		M	5,600	11/14/2007	01/12/2008	Common Stock	5,600
Option to Purchase	\$ 36.5625	11/20/2007		M	3,840	05/09/2003	05/09/2010	Common Stock	3,840
Option to Purchase	\$ 31.045	11/20/2007		M	30,440	02/26/2004	11/01/2012	Common Stock	30,440
Option to Purchase	\$ 55.9688	11/20/2007		M	120	11/14/2003	11/14/2010	Common Stock	120

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			Group Vice President	

TRITT ROBERT L  
333 W. 11TH STREET  
KANSAS CITY, MO 64105

**Signatures**

Randall D. Young for Robert L. Tritt by power of attorney

11/21/2007

\_\_Signature of Reporting Person

Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Due to the wide range of sale prices there are three Form 4 submissions related to the reporting person's filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.