

DST SYSTEMS INC  
Form 4/A  
May 07, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCCULLOUGH THOMAS A

(Last) (First) (Middle)

C/O DST SYSTEMS, 333 WEST  
11TH ST 5TH FL

(Street)

KANSAS CITY, MO 64105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DST SYSTEMS INC [DST]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/30/2007

4. If Amendment, Date Original Filed(Month/Day/Year)  
05/02/2007

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive VP/COO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 04/30/2007                           |  | M                              |   | 25,833  | A  | \$ 43.905   |
| Common Stock                    | 04/30/2007                           |  | F                              |   | 5,068   | D  | \$ 80.035   |
| Common Stock                    | 04/30/2007                           |  | S                              |   | 20,765  | D  | \$ 78.52<br>(1)                                       |
| Common Stock                    | 04/30/2007                           |  | M                              |   | 61,170  | A  | \$ 48.23  |
| Common Stock                    | 04/30/2007                           |  | F                              |   | 10,562  | D  | \$ 80.035   |

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|              |            |   |         |   |                 |         |   |
|--------------|------------|---|---------|---|-----------------|---------|---|
| Common Stock | 04/30/2007 | S | 50,608  | D | \$ 78.52<br>(1) | 462,392 | D |
| Common Stock | 04/30/2007 | M | 40,930  | A | \$ 55.9688      | 503,322 | D |
| Common Stock | 04/30/2007 | F | 33,970  | D | \$ 80.035       | 469,352 | D |
| Common Stock | 04/30/2007 | M | 94,420  | A | \$ 45.75        | 563,772 | D |
| Common Stock | 04/30/2007 | F | 71,547  | D | \$ 80.035       | 492,225 | D |
| Common Stock | 04/30/2007 | M | 16,890  | A | \$ 54.14        | 509,115 | D |
| Common Stock | 04/30/2007 | F | 13,800  | D | \$ 80.035       | 495,315 | D |
| Common Stock | 04/30/2007 | M | 148,410 | A | \$ 43.935       | 643,725 | D |
| Common Stock | 04/30/2007 | F | 110,555 | D | \$ 80.035       | 533,170 | D |
| Common Stock | 04/30/2007 | M | 12,430  | A | \$ 47.155       | 545,600 | D |
| Common Stock | 04/30/2007 | F | 9,542   | D | \$ 80.035       | 536,058 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                      |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount Number Shares |
| Option to Purchase                         | \$ 43.905  | 04/30/2007                           |  | M                              | 25,833  | 07/02/2003   | 02/28/2010  | Common Stock | 25,833               |
| Option to Purchase                         | \$ 48.23   | 04/30/2007                           |  | M                              | 61,170  | 05/14/2005   | 05/14/2012  | Common Stock | 61,170               |

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|                    |            |            |   |         |            |            |              |         |
|--------------------|------------|------------|---|---------|------------|------------|--------------|---------|
| Option to Purchase | \$ 55.9688 | 04/30/2007 | M | 40,930  | 11/14/2003 | 11/14/2010 | Common Stock | 40,930  |
| Option to Purchase | \$ 45.75   | 04/30/2007 | M | 94,420  | 05/08/2004 | 05/08/2011 | Common Stock | 94,420  |
| Option to Purchase | \$ 54.14   | 04/30/2007 | M | 16,890  | 07/10/2004 | 07/10/2011 | Common Stock | 16,890  |
| Option to Purchase | \$ 43.935  | 04/30/2007 | M | 148,410 | 11/13/2004 | 11/13/2011 | Common Stock | 148,410 |
| Option to Purchase | \$ 47.155  | 04/30/2007 | M | 12,430  | 01/08/2005 | 01/08/2012 | Common Stock | 12,430  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                  |       |
|--|---------------|-----------|------------------|-------|
|  | Director      | 10% Owner | Officer          | Other |
| MCCULLOUGH THOMAS A<br>C/O DST SYSTEMS<br>333 WEST 11TH ST 5TH FL<br>KANSAS CITY, MO 64105 | X             |           | Executive VP/COO |       |

## Signatures

Randall D. Young for Thomas A. McCullough by power of attorney 05/07/2007

\*\*Signature of Reporting Person
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price shown is an average of the prices of a vast array of individual sales. The sales prices ranged from \$78.20 to \$78.98.

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