

Edgar Filing: DST SYSTEMS INC - Form 8-K

DST SYSTEMS INC
Form 8-K
August 06, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

Current Report Pursuant to Section 13 or 15(d) of
The Securities Act of 1934

Date of Report (Date of earliest event reported) August 2, 2002

(Exact name of registrant as specified in its charter) DST Systems, Inc.

| (State or other jurisdiction) | (Commission File Number) of incorporation) | (I.R.S. Employer Identification No.) |
|----------------------------------|--|---|
| Delaware | 1-14036 | 43-1581814 |

333 West 11th Street, Kansas City, Missouri 64105
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (816) 435-1000

Not Applicable
(Former name or former address, if changed since last report.)

FORM 8-K
DST SYSTEMS, INC.

ITEM 1 CHANGES IN CONTROL OF REGISTRANT
Not applicable.

ITEM 2 ACQUISITION OR DISPOSITION OF ASSETS
Not applicable.

ITEM 3 BANKRUPTCY OR RECEIVERSHIP
Not applicable.

ITEM 4 CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANT
Not applicable.

ITEM 5 OTHER EVENTS
See attached as an Exhibit to this Form 8-K a News Release released August 2, 2002 concerning the announcement of the acquisition of lock\line, LLC by DST lock\line, INC., a wholly-owned subsidiary of DST Systems, Inc.

ITEM 6 RESIGNATIONS OF REGISTRANT'S DIRECTORS
Not applicable.

ITEM 7 FINANCIAL STATEMENTS AND EXHIBITS
Not applicable.

ITEM 8 CHANGE IN FISCAL YEAR
Not applicable.

ITEM 9 REGULATION FD DISCLOSURE

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Not applicable.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DST Systems, Inc.

/s/ Randall D. Young
Vice President, General Counsel,
Secretary

Date: August 6, 2002

DST SYSTEMS, INC. ANNOUNCES ACQUISITION OF lock\line(R)

KANSAS CITY, MO. (August 2, 2002) - DST Systems, Inc. today announced the acquisition of the operations of lock\line, LLC for cash. lock\line provides administrative services to support insurance programs for wireless communication devices, extended warranty programs for land line telephone and consumer equipment, and event based debt protection programs. lock\line is headquartered in the Kansas City area. lock\line revenues for its fiscal year ended April 30, 2002 were approximately \$51 million.

Terms of the transaction were not disclosed. lock\line will be included in the Financial Services Segment for financial reporting purposes. The transaction is expected to be accretive to diluted earnings per share.

DST Systems, Inc.
333 West 11th Street
Kansas City, MO
64105-1594

NYSE Symbol: DST

Contact:

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Vice President and Chief Financial Officer