

Mounts Allen R
Form 4
March 03, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Mounts Allen R

2. Issuer Name and Ticker or Trading Symbol
OLD NATIONAL BANCORP /IN/ [ONB]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
ONE MAIN ST
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/01/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP - CHIEF ADMIN OFFICER

EVANSVILLE, IN 47708
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
COMMON STOCK	02/01/2010		D	V	4,200	D	\$ 0 29,900
COMMON STOCK	02/01/2010		D	V	700	D	\$ 0 29,200
COMMON STOCK	02/01/2010		D	V	1,000	D	\$ 0 28,200
COMMON STOCK	02/01/2010		D	V	1,366	D	\$ 0 26,834
COMMON STOCK					600	D	(1)

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COMMON STOCK						10,799.822	I ⁽⁶⁾	ONB KSOP	
COMMON STOCK						134.838	D ⁽⁷⁾		
COMMON STOCK	02/01/2010		F	V	444	A	\$ 11.84	8,474.776	D ⁽⁸⁾
COMMON STOCK	02/01/2010		F	V	634	A	\$ 11.84	9,108.776	D ⁽⁸⁾
COMMON STOCK	02/01/2010		F	V	866	A	\$ 11.84	9,974.776	D ⁽⁸⁾
COMMON STOCK	02/01/2010		F	V	608	A	\$ 11.84	10,582.776	D ⁽⁹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
EMPLOYEE STOCK OPTION	\$ 21.7					06/27/2001 ⁽²⁾	06/27/2011	COMMON STOCK	8,1
EMPLOYEE STOCK OPTION	\$ 21.7					02/01/2002 ⁽²⁾	06/27/2011	COMMON STOCK	17,5
EMPLOYEE STOCK OPTION	\$ 20.59					01/22/2003 ⁽²⁾	01/22/2012	COMMON STOCK	19,7
EMPLOYEE STOCK	\$ 20.68					01/31/2004 ⁽²⁾	01/31/2013	COMMON STOCK	27,5

OPTION					
EMPLOYEE STOCK OPTION	\$ 20.43	12/31/2004 ⁽²⁾	02/02/2014	COMMON STOCK	2,1
EMPLOYEE STOCK OPTION	\$ 21.65	02/01/2007 ⁽²⁾	02/24/2016	COMMON STOCK	8,7
EMPLOYEE STOCK OPTION	\$ 18.43	01/25/2008 ⁽³⁾	01/25/2017	COMMON STOCK	12,3
EMPLOYEE STOCK OPTION	\$ 15.29	02/01/2009 ⁽⁴⁾	01/24/2018	COMMON STOCK	22,5
EMPLOYEE STOCK OPTION	\$ 13.31	02/01/2010 ⁽⁵⁾	01/29/2019	COMMON STOCK	13,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mounts Allen R ONE MAIN ST EVANSVILLE, IN 47708			EVP - CHIEF ADMIN OFFICER	

Signatures

JEFFREY L KNIGHT, EXECUTIVE VP AND CHIEF LEGAL COUNSEL, AS ATTORNEY-IN-FACT

03/03/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held with a broker.
- (2) Immediately exercisable.
- (3) Option vests in one-third annual installments beginning on 1/25/2008.
- (4) Option vests in one-third annual installments beginning on 1/24/2009.
- (5) Option vests in one-third annual installments beginning on 1/29/2010.
- (6) KSOP balance updated based upon current data.
- (7) Old National Bancorp Employee Stock Purchase Plan.
- (8) Vesting of one-third service based restricted stock net of applicable withholding taxes.
- (9) Vesting of performance based restricted stock net of applicable withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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