SOUTHSIDE BANCSHARES INC

Form 5

January 28, 2011

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number:

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

January 31, Expires: 2005 Estimated average

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response... 1.0

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported

Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer NORTON JOE Symbol SOUTHSIDE BANCSHARES INC (Check all applicable) [SBSI] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) _X_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) below) 12/31/2010

SOUTHSIDE BANCSHARES INC, 1201 SOUTH BECKHAM

(State)

(Zip)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

TYLER, TXÂ 75701

(City)

X Form Filed by One Reporting Person Form Filed by More than One Reporting

Common Stock Comm	(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own							ially Owned
Common Stock 03/18/2010 Â J(1) 37.62 A \$ \$ 21.34 4,759.526 I Self Cust/GrDaugh Common Stock 06/10/2010 Â J(1) 43.59 A \$ \$ 5,041.116 I Self Cust/GrDaugh Common Stock 09/09/2010 Â J(1) 46.15 A \$ \$ 5,087.266 I Self Cust/GrDaugh	Security		Execution Date, if any	Transaction Code	(A) or Disposed of (D) (Instr. 3, 4 and 5)		Securities Beneficially Owned at end of Issuer's Fiscal Year	Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Stock $03/18/2010$ A $J_{\underline{\text{(1)}}}$ 37.62 A 21.34 $4,759.526$ I Cust/GrDaugh Common Stock $06/10/2010$ Â $J_{\underline{\text{(1)}}}$ 43.59 A \$ 5,041.116 I Self Cust/GrDaugh Common Stock $09/09/2010$ Â $J_{\underline{\text{(1)}}}$ 46.15 A \$ 5,087.266 I Self Cust/GrDaugh					Amount		Price	4)		
Stock 06/10/2010 A J(1) 43.59 A 19.49 5,041.116 1 Cust/GrDaugh Common Stock 09/09/2010 Â J(1) 46.15 A \$ 5,087.266 I Self Cust/GrDaugh		03/18/2010	Â	<u>J(1)</u>	37.62	A		4,759.526	I	Self Cust/GrDaughter
Stock 09/09/2010 A J 40.13 A 18.57 3,087.200 1 Cust/GrDaugl		06/10/2010	Â	<u>J(1)</u>	43.59	A	\$ 19.49	5,041.116	I	Self Cust/GrDaughter
Common 12/09/2010 Â J ⁽¹⁾ 81.32 A \$ 5.168.586 I Self		09/09/2010	Â	<u>J(1)</u>	46.15	A	\$ 18.57	5,087.266	I	Self Cust/GrDaughter
	Common	12/09/2010	Â	<u>J(1)</u>	81.32	A	\$	5,168.586	I	Self

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Stock						21.27			Cust/GrDaughter
Common Stock	03/18/2010	Â	J <u>(1)</u>	21.22	A	\$ 21.34	2,684.4515	I	SelfCust/GrSon
Common Stock	06/10/2010	Â	<u>J(1)</u>	24.59	A	\$ 19.49	2,844.0415	I	SelfCust/GrSon
Common Stock	09/09/2010	Â	J <u>(1)</u>	26.04	A	\$ 18.57	2,870.0815	I	SelfCust/GrSon
Common Stock	12/09/2010	Â	J <u>(1)</u>	45.88	A	\$ 21.27	2,915.9615	I	SelfCust/GrSon
Common Stock	Â	Â	Â	Â	Â	Â	176,437	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security]
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	,
	Derivative				Securities			(Instr.	3 and 4)]
	Security				Acquired						(
					(A) or]
					Disposed]
					of (D)]
					(Instr. 3,						(
					4, and 5)						
									Amount		
						ъ.	п		or		
						Date	Expiration	Title	Number		
						Exercisable	Date		of		
					(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
NORTON JOE SOUTHSIDE BANCSHARES INC 1201 SOUTH BECKHAM TYLER, TX 75701	ÂX	Â	Â	Â				

Signatures

W. D. (Joe) Norton 01/28/2011

Date

Reporting Owners 2

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired pursuant to Southside Bancshares, Inc. Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3