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NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/

Form 424B3

December 15, 2014

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Filed Under Rule 424(b)(3), Registration Statement No. 333-199914 Pricing Supplement Number 350 Dated Monday, December 15, 2014 (To: Prospectus Dated November 6, 2014 and Prospectus Supplement Dated November 10, 2014)

| CUSIP Number | Principal Amount | Selling Price | Gross Concession | Net Proceeds | Coupon Type | Coupon Rate | Coupon Frequency | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survival Option |
|--------------|------------------|---------------|------------------|--------------|-------------|-------------|------------------|---------------|-----------------|-------------------|-----------------|
| 63743FVE3    | [ ]              | 100%          | 1.800%           | [ ]          | Fixed       | 3.000%      | MONTHLY          | 12/15/2024    | 01/15/2015      | \$1.58            | Yes             |

Redemption Information: Non-Callable

| CUSIP Number | Principal Amount | Selling Price | Gross Concession | Net Proceeds | Coupon Type | Coupon Rate | Coupon Frequency | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survival Option |
|--------------|------------------|---------------|------------------|--------------|-------------|-------------|------------------|---------------|-----------------|-------------------|-----------------|
| 63743FVF0    | [ ]              | 100%          | 2.300%           | [ ]          | Fixed       | 3.500%      | MONTHLY          | 12/15/2028    | 01/15/2015      | \$1.85            | Yes             |

Redemption Information: Non-Callable

|  |  |   |
|--|--|---|
| <p>National Rural Utilities Cooperative Finance Corp</p> | <p>Offering Dates: Monday, December 15, 2014 through Monday, December 22, 2014<br/>                 Trade Date: Monday, December 22, 2014 @ 12:00 PM<br/>                 Settlement Date: Friday, December 26, 2014<br/>                 Minimum Denomination/Increments: \$1,000.00/\$1,000.00<br/>                 Initial trades settle flat and clear SDFS: DTC Book Entry only<br/>                 DTC number: 0235 via RBC Dain Rauscher Inc.<br/>                 Agents: Citigroup, Comerica Securities, J.J.B. Hilliard, W.L. Lyons, Inc., Morgan Stanley, UBS Investment Bank, Wells Fargo</p> | <p>National Rural Utilities Cooperative Finance Corp<br/>                 Prospectus Dated November 6, 2014</p> |
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If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

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