Edgar Filing: LEGG MASON INC - Form 4

LEGG MASON INC Form 4								
November 02, 2010 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 chick this box Filed 1	EMENT OF pursuant to Se 17(a) of the P	Wasl CHANC ection 16 bublic Uti	hington, l GES IN E SECURI (a) of the lity Hold	D.C. 205 BENEFI (TIES Securiti ing Com	3 49 CIAL OW es Exchang	COMMISSION NERSHIP OF ge Act of 1934, f 1935 or Sectio 40	OMB Number: Expires: Estimated a burden hou response	irs per
(Print or Type Responses)								
1. Name and Address of Report ST GEORGE NICHOLAS	S J	2. Issuer Name and Ticker or Trading Symbol LEGG MASON INC [LM]			5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) LEGG MASON INC, 100 INTERNATIONAL DRIV	(Middle)		Earliest Tra 1y/Year)			(Che X Director Officer (give below)		e) 6 Owner er (specify
(Street)			dment, Dat h/Day/Year)	e Original		6. Individual or J Applicable Line) _X_ Form filed by	One Reporting Po	erson
BALTIMORE, MD 21202						Form filed by I Person	More than One Ro	eporting
(City) (State)	(Zip)	Table	I - Non-De	erivative S	ecurities Ac	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)2. Transaction (Month/Day/Y)	Date 2A. Deem ear) Execution any (Month/D	n Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock						42,535	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration E (Month/Day	Date	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pr Deriv Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units <u>(1)</u>	(2)	10/29/2010		A	15.94	<u>(1)</u>	(1)	Common Stock	15.94	\$ 3

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
ST GEORGE NICHOLAS J LEGG MASON INC 100 INTERNATIONAL DRIVE BALTIMORE, MD 21202	Х			
Signatures				
/s/ Thomas C. Merchant. Attorney	v-in-fact f	or Nicholas	I St	

nomas C. Merchant, Attorney-in-fact for Nicholas J. St. 11/02/2010 George Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted Stock Units acquired pursuant to and under the conditions of the Legg Mason, Inc. Non-Employee Director Equity Plan, as (1)amended. See Exhibit 10.2 of the Legg Mason's Quarterly Report on From 10-Q for the quarter ended September 30, 2008.
- (2) 1-for-1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.