Edgar Filing: LEGG MASON INC - Form 4

Form 4 July 29, 2010 OMB APPROVAL FORM 4 July 29, 2010 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL Check this hox if no longer subject to section 16. Form 4 or Porm 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES OMB APPROVAL Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1935 or Section 10(b). State of the provide of 1930 or Section 10(b). (Print or Type Response). Filed pursuant to Section 17(a) of the Investment Company Act of 1940 10(b). State of the provide	LEGG MASC	ON INC								
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL Mumber: 3235-0287 Mumber: 3235-0287 Mumber: 3235-0287 Mumber: 3235-0287 Section 16. Form 4 or Form 5 or Section 16. Form 4 or Form 5 or Section 17(a) of the Public Utility Holding Company Act of 1934. OMB APPROVAL OMB Market 2005 Section 17(a) of the Public Utility Holding Company Act of 1934. . Name and Address of Reporting Person: 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934. Section 17(a) of the Public Utility Holding Company Act of 1930 or Section 30(h) of the Investment Company Act of 1940 S. Relationship of Reporting Person(s) to Issuer (Print or Type Response) 2. Issuer Name and Ticker or Trading Symbol LEGG MASON INC [LM] S. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) S. Relationship of Reporting Person(s) to Issuer LEGG MASON, INC, 100 07/27/2010 ————————————————————————————————————										
Check this box in no longer subject to section 16. Form 4 or Form 4 or Form 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES MMB Number: 2005 SECURITIES States Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 16(b). Expire: 2005 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 16(b). States Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1940 1(b). States Filed pursuant to Section 16(a) of the Investment Company Act of 1940 1(b). States Filed pursuant to Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). States Filed pursuant to Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). States Filed pursuant to Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). States Filed pursuant to Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). States Filed pursuant to Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). States Filed pursuant to Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). States Filed pursuant to Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). States Filed pursuant to Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). States Filed pursuant to Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). States Filed pursuant to Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). States Filed pursuant to Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). States Filed pursuant to Section 17(a) of the Public Utility Holding Compan	July 29, 2010									
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LEGG MASON, INC., 100 INTERNATIONAL DRIVE 07/27/2010 Officer (give titleOther (specify below) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) BALTIMORE, MD 21202	(Last)	(First) (M	iddle) 3. Date of	Earliest Transa	ction	(choose an approvere)				
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Reporting Owners

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Restricted Stock Units acquired pusuant to and under the conditions of the Legg Mason, Inc. Non-Employee Director Equity Plan, as

amended. See Exhibit 10.2 of Legg Mason's Quarterly Report on Form 10-Q for the quarter ended September 30, 2008.

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERESFORD DENNIS R LEGG MASON, INC. 100 INTERNATIONAL DRIVE BALTIMORE, MD 21202	Х			

/s/ Thomas C. Merchant, Attorney-in-fact for Dennis R.

Explanation of Responses:

**Signature of Reporting Person

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Reporting Owners

Signatures

Berisford

**

(1)

(2) 1-for-1

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date curities (Month/Day/Year) quired) or sposed of) str. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (1)	<u>(2)</u>	07/27/2010		А	4,226	<u>(1)</u>	(1)	Common Stock	4,226	\$

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07/29/2010

Date