TENET HEALTHCARE CORP

Form 4

February 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, 2005

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A Newman Ste	2. Issuer Name and Ticker or Trading Symbol TENET HEALTHCARE CORP [THC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) 13737 NOE	(Mont			Earliest Tr Pay/Year) 007	ansaction			Director 10% Owner Selection Officer (give title below) Other (specify below) Chief Operating Officer				
	(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
DALLAS, T	Filed(Mon	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execut any	emed ion Date, if n/Day/Year)	3. Transacti Code (Instr. 8)	on(A) or D (D) (Instr. 3,	4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	02/16/2007			M	6,667	A	\$ 7.32	31,485	D			
Common Stock	02/16/2007			F	1,764	D	\$ 7.32	29,721	D			
Common Stock								750	I	By IRA		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day,	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	' (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2005 February Restricted Units	(1)	02/16/2007		M		6,667	<u>(1)</u>	<u>(1)</u>	Common Stock	6,667
1999 July Option (Right to Buy)	\$ 11.13						(2)	07/28/2009	Common Stock	17,700
2004 March Option (Right to Buy)	\$ 12.01						(3)	03/03/2014	Common Stock	66,666
2004 March Restricted Units	\$ 0 (1)						<u>(1)</u>	<u>(1)</u>	Common Stock	4,445
2005 February Option (Right to Buy)	\$ 10.52						(3)	02/16/2015	Common Stock	60,000
2005 July Restricted Units	\$ 0 (1)						<u>(1)</u>	<u>(1)</u>	Common Stock	42,158
2006 February Option (Right to Buy)	\$ 7.93						(3)	02/22/2016	Common Stock	55,000
	\$ 0 (1)						<u>(1)</u>	<u>(1)</u>		55,000

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2006 Common **February** Stock Restricted Units 2007 January Common (1) (1) 50,400 $\$ 0 \stackrel{(1)}{=}$ Restricted Stock Units

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Newman Stephen L

13737 NOEL ROAD Chief Operating Officer

DALLAS, TX 75240

Signatures

/s/ Newman, 02/21/2007 Stephen L.

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These restricted units vest ratably on each of the first, second and third anniversaries of the date of grant. Restricted Units are settled in shares of the Company's common stock upon vesting.
- (2) These derivative securities (stock options) vested ratably on each of the first, second, and third anniversaries of the date of grant.
- (3) These derivative securities (stock options) vest ratably on each of the first, second and third anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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