NORFOLK SOUTHERN CORP

Form 4 March 11, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

Name and Address of Reporting Person* Carter, Gene R.					ne and Tic thern Cor		Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1703 North Beau	of Reporting Person,					Statement for nth/Day/Year rch 10, 2003	<u>X</u>	X Director			
Alexandria, VA		77)		'able	L. Nov. P	.	Dat (Mo	f Amendment, e of Original onth/Day/Year) urities Acquired, l	(C <u>X</u> Pe R	Check Applicat Form filed by erson Form filed by eporting Perso	One Reporting More than One
(City) 1. Title of Security (Instr. 3)	2. Trans- action	Zip) 2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans	- lode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	es Acqu oosed o	iired	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s)	•	6. Owner- ship Form:	7. Nature of Indirect Beneficial
Common Stock								(Instr. 3 & 4)	3,150	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g. nuts calls warrants ontions convertible securities)

(c.g., puts, cans, warrants, options, convertible securities)													
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number of	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	1		
Derivative	sion or	action	Deemed	Trans-	Derivative	and Expiration	Amount of	Derivative	Derivative	Owner-	o		
Security	Exercise	Date	Execution	action	Securities	Date	Underlying	Security	Securities	ship	В		
	Price of		Date,	Code	Acquired (A)	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	C		
(Instr. 3)	Derivative	(Month/	if any		or Disposed of	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(]		
	Security	Day/	(Month/	(Instr.	(D)				Following	ative	i		
		Year)	Day/	8)					Reported	Security:	i		
			Year)		(Instr. 3, 4 &				Transaction(s)	Direct	İ		
		•			•	1.					•		

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		1	1			5)				,] '	(Instr. 4)	(D)
				Code	V	(A)	 Exer-cisable	Expira- tion Date		Amount or Number of Shares			or Indirect (I) (Instr. 4)
Deferred Stock Units - Def. Compensation		03-10-03		A (1)		4.1860 <u>(1)</u>			Common Stock	4.1860	18.19 <u>(1)</u>	1,091.9518	B D
Deferred Stock Units		03-10-03		A (2)		91.2305(2)			Common Stock	91.2305	18.56 <u>(2)</u>	24,280.3514	4 D

Explanation of Responses:

(1) Reports the number of deferred stock units--on the basis of the market value of the Common Stock on the dividend payment date--to have been credited to the reporting person's account in the Norfolk Southern Corporation Directors' Deferred Fee Plan. These deferred stock units ultimately will be satisfied in cash, not in shares of Common Stock upon the reporting person's retirement or at such other time as may be elected under the terms of the Directors' Deferred Fee Plan.

(2) Reports the number of Deferred Stock Units, exempt under Section 16b(3), credited to the account of the reporting person as of March 10, 2003, under the terms of the Outside Directors' Deferred Stock Unit Program, on the basis of the market value of the Common Stock on the dividend payment date. These Units ultimately will be satisfied in cash, not in shares of common stock.

By: /s/ D. M. Martin
via Power of Attorney for Gene R. Carter

**Signature of Reporting Person

March 11, 2003
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).