HIXON JAMES A Form 4 February 05, 2003

## FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 

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> Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Add Hixon, James A			ne <b>and</b> Ticl thern Corp		Po	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last)	of Reporting Person, if an entity (voluntary)					tatement for nth/Day/Year 03/03	X	Director 10% Owner X Officer (give title below) Other (specify below)  Senior V.P Administration  7. Individual or Joint/Group Filing (Check Applicable Line)					
						f Amendment,							
Norfolk, VA 23510								e of Original onth/Day/Year)	<u>X</u> Po	X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (	Zip)	Т	able	I Non-D	erivati	ve Seci	urities Acquired	, Dispose	ed of, or Benef	icially Owned		
Security	2. Trans- action Date (Month/ Day/	Execution Date,	(Instr. 8	Code )	4. Securitie (A) or Disp (Instr. 3, 4	osed o & 5)	f (D)	5. Amount of Securities Beneficially Owned Follow-			7. Nature of Indirect Beneficial		
	Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(Instr. 4)	(Instr. 4)		
Common Stock	02/03/03		<b>A</b> (1)		3,405	A				D			
Common Stock	02/03/03		<b>A</b> (5)		12,000	A			<b>49,991</b> (2)	D D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

			(6.8.	, pars, ca	1109 1166	rrants, options, ec	m ver those becar its	20)			
	1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number of	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.
	Derivative	sion or	action	Deemed	Trans-	Derivative Securities	and Expiration	of Underlying	Derivative	Derivative	Ow
ı	Security	Exercise	Date	Execution	action	Acquired (A) or	Date	Securities	Security	Securities	ship
		Price of		Date,	Code	Disposed of (D)	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	For
	,	1	1	1		i ·	i		1		

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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	Derivative Security	(Month/ Day/ Year)	if any (Month/ Day/ Year)	(Instr. 8)		(Instr. 3,		Year)					Owned Following Reported	of l ativ
				Code	V	(A)	(D)	Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)	Dir (D) or Ind (I) (Ins
Option (right to buy) granted 2003	19.625	02/03/03		<b>A</b> (3)		40,000		02/03/04		Common Stock	40,000		40,000	1
Stock Units (Deferred)		02/03/03(4)		D			3,321.6670(4)	02/03/03		Common Stock	3321.6670	(4)	7,897.9134	
Restricted Stock Units		02/03/03		<b>A</b> (6)		8,000(6)				Common Stock	8,000	(6)	8,000	)

Explanation of Responses:

- (1) Represents shares earned by the reporting person under the formula-based performance share feature of the Corporation's Long-Term Incentive Plan (a Rule 16b-3 plan).
- (2) Includes 5,986 shares, the approximate number of whole shares of Common Stock estimated -- on the basis of the unit accounting system used by the Plan Administrator -- as of January 31, 2003, the last date on which a formal statement was available, to have been credited to the reporting person's account in the Norfolk Southern Corporation Thrift and Investment Plan (TIP), a trusteed 401(k) plan. In accordance with TIP's terms applicable to all participants, acquisitions were made at various times and at various prices.
- (3) Reports the grant to the reporting person of option to purchase 40,000 shares of common stock under the Norfolk Southern Corporation Long-Term Incentive Plan (a Rule 16b-3 plan).
- (4) Reports cash payment to the reporting person of deferred stock units based on the Fair Market Value of the Common Stock on February 3, 2003.
- (5) The reporting person was awarded 12,000 shares of restricted stock under the Long-Term Incentive Plan (a Rule 16b-3 plan) on February 3, 2003. These shares will be distributed to the reporting person on the earlier of expiration of the restriction period or February 3, 2006.
- (6) Reports the number of Restricted Stock Units, exempt under Section 16b(3), granted and credited to the account of the reporting person on February 3, 2003, under the terms of the Norfolk Southern Corporation Restricted Stock Unit Plan. These Units ultimately will be satisfied in cash, not in shares of common stock, upon expiration of the restricted period or on February 3, 2006, whichever is earlier.

By: /s/ <u>Dezora M. Martin</u>
via POA for James A. Hixon
\*\*Signature of Reporting Person

02/04/03

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).