

FIRST MID ILLINOIS BANCSHARES INC

Form 4

March 16, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SWIFT ROBERT J

2. Issuer Name **and** Ticker or Trading
Symbol

**FIRST MID ILLINOIS
BANCSHARES INC [FMBH.OB]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

6807 N COUNTRY CLUB ROAD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

03/15/2005

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

EVP for Trust

MATTOON, IL 61938

(City)

(State)

(Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					1,211.263	I	By 401K
Common Stock	03/15/2005		P		0.987	A	\$ 41 1,309.837
						I	By Deferred Comp

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 16							01/01/2006	12/18/2011	Common Stock	843.75
Stock Options	\$ 18.17							01/01/2006 ⁽¹⁾	12/16/2012	Common Stock	1,687.5
Stock Options	\$ 31							01/01/2006 ⁽²⁾	12/16/2013	Common Stock	2,531.25
Stock Options	\$ 41							01/01/2006 ⁽³⁾	12/14/2014	Common Stock	3,375

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SWIFT ROBERT J 6807 N COUNTRY CLUB ROAD MATTOON, IL 61938	EVP for Trust

Signatures

Michael L. Taylor, pursuant to a Power of Attorney filed on 11/1/2002. 03/16/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options become exercisable in 2 equal annual installments beginning on 1/1/2006.

(2) Options become exercisable in 3 equal annual installments beginning on 1/1/2006.

(3) Options become exercisable in 4 equal annual installments beginning on 1/1/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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