

MYLAN INC.
Form 4
March 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
BORKOWSKI EDWARD

(Last) (First) (Middle)

1500 CORPORATE DRIVE, SUITE
400

(Street)

CANONSBURG, PA 15317

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
MYLAN INC. [MYL]

3. Date of Earliest Transaction
(Month/Day/Year)

03/18/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	03/18/2008		M	8,525 A	\$ 0 65,317	D ⁽¹⁾	
Common Stock	03/18/2008		F	3,377 <u>(2)</u> D	\$ 11.18 61,940	D ⁽¹⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Edgar Filing: MYLAN INC. - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount
Emp. Stock Option - Right to Buy	\$ 11.18	03/18/2008		A	197,306	03/18/2009 ⁽³⁾ 03/18/2018	Common Stock 197,306
Restricted Stock Units	\$ 0	03/18/2008		A	25,157	⁽⁴⁾ ⁽⁴⁾	Common Stock 25,157
Restricted Stock Units	\$ 0	03/18/2008		A	25,576	⁽⁵⁾ ⁽⁵⁾	Common Stock 25,576

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BORKOWSKI EDWARD 1500 CORPORATE DRIVE SUITE 400 CANONSBURG, PA 15317	Chief Financial Officer

Signatures

/s/ Edward J. Borkowski 03/20/2008

Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) In addition, the reporting person's indirect ownership through 401(k) holdings as of 03/19/2008 was 2,343 shares.

(2) Represents withholding of shares for the tax liability associated with the vesting of a portion of restricted stock units granted on 03/18/2008.

(3) These options vest in three equal annual installments beginning on 03/18/2009.

(4)

Edgar Filing: MYLAN INC. - Form 4

Each restricted stock unit (RSU) represents the right to receive one share of Mylan Inc. common stock. These RSUs vest in three equal annual installments beginning on 03/18/2009.

(5) These RSUs vest in three equal annual installments beginning on the date of grant (03/18/08).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.