CVS CAREMARK CORP

Form 4

February 11, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * MCLURE HOWARD A			2. Issuer Name and Ticker or Trading Symbol CVS CAREMARK CORP [CVS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
ONE CVS DRIVE			02/07/2008	_X_ Officer (give title Other (specify below)		
				President, Caremark Pharm Serv		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
WOONSOCKET, RI 02895-				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. 7. Nature Security (Month/Day/Year) Execution Date, if TransactiorDisposed of (D) Securities Ownership of Indirect (Instr. 3) (Instr. 3, 4 and 5) Beneficially Beneficial Code Form: (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount Price Common 02/07/2008 M 100,000 A \$ 17.08 100,000 D Stock Common 02/07/2008 S 98,500 D \$ 39 1,500 D Stock Common S 0 D 02/07/2008 1,500 D \$ 39.01 Stock Common 02/08/2008 M 11,379 \$ 17.08 11,379 D Stock Common 02/08/2008 M 13,621 \$ 20.23 25,000 D Α

Edgar Filing: CVS CAREMARK CORP - Form 4

Common Stock	02/11/2008	M	225,000	A	\$ 20.23	261,379	D	
Common Stock	02/11/2008	S	13,621	D	\$ 39.6322	247,758	D	
Common Stock	02/11/2008	S	11,379	D	\$ 39.6322	236,379	D	
Common Stock	02/11/2008	S	225,000	D	\$ 40.0621	11,379	D	
Common Stock (Restricted)						43,831.7808	D	
Common Stock (RSU)						23,589.781	D	
Common Stock						2,512	I	By Spouse
Common Stock						3,349	I	IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	orDeriv Secu Acqu Dispe		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option	\$ 23.23						(2)	06/27/2015	Common Stock	260,459
Stock Option	\$ 27.12						(2)	03/01/2016	Common Stock	234,212
Stock Option	\$ 34.42						04/02/2008	04/02/2014	Common Stock	208,75
	\$ 17.08	02/07/2008		M		100,000	(2)	05/10/2014		100,00

Edgar Filing: CVS CAREMARK CORP - Form 4

Stock Option							Common Stock	
Stock Option	\$ 17.08	02/08/2008	M	11,379	(2)	05/10/2014	Common Stock	11,379
Stock Option	\$ 20.23	02/08/2008	M	13,621	(2)	03/01/2015	Common Stock	13,621
Stock Option	\$ 20.23	02/11/2008	M	225,000	(2)	03/01/2015	Common Stock	225,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MCLURE HOWARD A ONE CVS DRIVE WOONSOCKET, RI 02895-

President, Caremark Pharm Serv

Signatures

HowardAMcLure 02/11/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents weighted average sale price for this trading day. Multiple sales were executed, with sales prices ranging between \$40.00 and \$40.16 per share.
- Option acquired in connection with the merger of Caremark Rx, Inc. with a subsidiary of CVS Corporation and the conversion of Caremark Rx, Inc. stock option to CVS/Caremark Corporation stock option. Option is 100% exercisable as of the date of the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3