

CVS CAREMARK CORP
 Form 4
 September 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Roberts Jonathan C

(Last) (First) (Middle)

ONE CVS DRIVE

(Street)

WOONSOCKET, RI 02895-

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 CVS CAREMARK CORP [CVS]

3. Date of Earliest Transaction
 (Month/Day/Year)
 08/30/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP and CIO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/30/2007		M	54,000 A \$ 12.5625	70,105	D	
Common Stock	08/30/2007		M	13,020 A \$ 18.3477	83,125	D	
Common Stock	08/30/2007		M	40,000 A \$ 18.6563	123,125	D	
Common Stock	08/30/2007		S	107,020 D \$ 37.5812	16,105	D	
Common Stock (Restricted)					30,194	D	

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ESOP
Preference
Stock 4,307 I By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Phantom Stock Credits	\$ 0					(1) (1)	Common Stock 4,717
Stock Option	\$ 14.9625					01/02/2004 01/02/2012	Common Stock 34,000
Stock Option	\$ 17.6675					01/08/2005 01/08/2011	Common Stock 48,000
Stock Option	\$ 19.2813					01/03/2002 01/03/2012	Common Stock 22,000
Stock Option	\$ 22.445					01/05/2006 01/05/2012	Common Stock 48,000
Stock Option	\$ 25					03/10/2001 03/10/2009	Common Stock 14,000
Stock Option	\$ 30.035					04/03/2007 04/03/2013	Common Stock 64,546
Stock Option	\$ 30.2625					03/07/2003 03/07/2011	Common Stock 24,000
Stock Option	\$ 34.42					04/02/2008 04/02/2014	Common Stock 60,484
Stock Option	\$ 12.5625	08/30/2007		M	54,000	(2) 01/09/2013	Common Stock 54,000

Stock Option	\$ 18.3477	08/30/2007	M	13,020	<u>(3)</u>	02/27/2008	Common Stock	13,020
Stock Option	\$ 18.6563	08/30/2007	M	40,000	<u>(4)</u>	03/12/2008	Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Roberts Jonathan C ONE CVS DRIVE WOONSOCKET, RI 02895-			SVP and CIO	

Signatures

Jonathan C
Roberts 09/04/2007

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects year-end company-match share credits under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.
- (4) Option became exercisable in three annual installments, commencing 03/12/01.
- (3) Option became exercisable in three annual installments, commencing 02/27/01.
- (2) Option became exercisable in three annual installments, commencing 1/9/2005.

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