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MARSHALL & ILSLEY CORP/WI/

Form 4

February 26, 2003

1. Name and Address of Reporting Person
Delgadillo, Joseph L.
770 North Water Street
Milwaukee, WI 53202
USA
2. Issuer Name and Ticker or Trading Symbol
M&I Corp-Forms (MI)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
02/26/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
Senior Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 2A.Execu- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) Code V Amount A/D Price | 5. Amo Securi Benefi Owned Follow Report Transa |
|----------------------|---|---|-----------------------------|--|---|
| Common Stock | 02/26/2003 | | M | 12000 A \$10.5000 | 52408 |
| Common Stock | | | | | 4930 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 3A. | 4. | 5. | 6. | 7. | |
|------------------------------------|-----------------------------|--------------------------|--------------------------|-----------------------|-----------------|---|--|---|
| Title of Derivative Security | Deriv- ative Security | (Month/ Day/ Year) | (Month/ Day/ Year) | Transac- tion Code | V (A) (D) | Number of Derivative Securities Acquired (A) Disposed (D) | Date Exercis- able (Month/Day/Year) Date Exer- tion Date | Title and Amount of Underlying Securities Amount or Number of Shares |
| Stock Option | \$10.5 | 02/26/2 003 | | M | | 12000 | 02/15/1995 02/15/2004 | Common Stock 12000 |

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ Ryan E. Daniels

DATE

02/26/2003