MANITOWOC CO INC

Form 4

October 18, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB 3235-0287

OMB APPROVAL

Number:

January 31, Expires: 2005

Estimated average burden hours per

5. Relationship of Reporting Person(s) to

Issuer

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

Common

Stock

(Print or Type Responses)

GROWCOCK TERRY D

1. Name and Address of Reporting Person *

(Lest)	(First)	M	IANITOWO		_	W]	(Check all applicable)			
(Last) (First) (Middle) 2400 SOUTH 44TH STREET			10/16/2006				_X Director 10% Owner Selow) Delow) Chairman of the Board and CEO			
	(Street)	If Amendment, led(Month/Day/Y	Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person			
MANITO	WOC, WI 54221-	0066	P				Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non	-Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	iomr Dispos (Instr. 3, 4	ed of	` /	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	10/16/2006		M	20,000	A	\$ 12.615	170,261.333 (1) (2)	D		
Common Stock	10/16/2006		S	20,000	D	\$ 52.4814 (3)	150,261.333 (1) (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

4,108.002

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RSVP

401k Plan

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
			Code V	and 5)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Emp StockOption (right to buy)	\$ 12.615	10/16/2006	M	20,000	10/15/2003	10/15/2012	Common Stock	20,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GROWCOCK TERRY D			Chairman of				
2400 SOUTH 44TH STREET	X		the Board and				
MANITOWOC, WI 54221-0066			CEO				

Signatures

Maurice D. Jones, by Power of Attorney 10/18/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes amount and price of shares acquired in exempt transactions pursuant to a Shareholder Dividend Reinvestment Plan.
- (2) Includes amount and purchase price of common stock units acquired in an exempt transaction pursuant to dividend reinvestment provisions of the Deferred Compensation Plan.
- (3) Average price of shares sold. Sale prices ranged from a low of \$52.41 to a high of \$52.65.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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