

HUMANA INC  
Form 4  
March 12, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MURRAY JAMES E

(Last) (First) (Middle)

HUMANA INC., 500 WEST MAIN STREET

(Street)

LOUISVILLE, KY 40202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HUMANA INC [HUM]

3. Date of Earliest Transaction (Month/Day/Year)  
03/11/2015

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
EVP & COO

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Humana Common	03/11/2015		S		30,942	D	\$ 160.9177 (13)
Humana Common	03/11/2015		S		3,600	D	\$ 160.7241 (14)
Humana Common						I	3,983
Humana Common						I	1,356
							See Footnote (1)
							See Footnote (1)

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Humana Common	03/11/2015	S	678	D	\$ 161.1378 (15)	6,522	I	(2) See Footnote (11)
Humana Common						1,247	I	See Footnote (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options <sup>(4)</sup>	\$ 88.6475					<sup>(4)</sup>	02/23/2019	Humana Common	16,249
Options <sup>(5)</sup>	\$ 72.84					<sup>(5)</sup>	02/20/2020	Humana Common	13,868
Options <sup>(6)</sup>	\$ 102.155					<sup>(6)</sup>	02/18/2021	Humana Common	24,584
Options <sup>(7)</sup>	\$ 164.645					<sup>(7)</sup>	02/24/2022	Humana Common	32,538
Restricted Stock Units <sup>(8)</sup>						<sup>(9)</sup>	<sup>(9)</sup>	Humana Common	6,864
Restricted Stock Units <sup>(8)</sup>						<sup>(10)</sup>	<sup>(10)</sup>	Humana Common	5,384
Phantom Stock	<sup>(12)</sup>					<sup>(12)</sup>	<sup>(12)</sup>	Humana Common	2,515



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