

HUMANA INC  
Form 4  
March 31, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONES DAVID A JR/KY

(Last) (First) (Middle)

CHRYSALIS VENTURES,  
INC., 101 S. FIFTH STREET,  
SUITE 1650

(Street)

LOUISVILLE, KY 40202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HUMANA INC [HUM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/28/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Humana Common                   | 03/28/2008                           |  | P                              | V<br>10,000<br>A<br>\$<br>45.7637                                 | 391,217   | D  |   |
| Humana Common                   |                                      |  |                                |   | 72  | I  | See Footnote (1)                                      |
| Humana Common                   |                                      |  |                                |   | 1,300   | I  | See Footnote (2)                                      |
| Humana Common                   |                                      |  |                                |   | 1,300   | I  | See Footnote  |

|                  |     |   |                               |
|------------------|-----|---|-------------------------------|
| Humana<br>Common | 300 | I | (3)<br>See<br>Footnote<br>(4) |
|------------------|-----|---|-------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title   | Amount or Number of Shares |
| Options (5)                                | \$ 18.7813   |                                      |  |                                |   | 01/04/2000   | 01/04/2009  | Humana Common   | 5,000                      |
| Options (5)                                | \$ 19.25   |                                      |  |                                |   | 01/15/2002   | 01/15/2009  | Humana Common   | 40,000                     |
| Options (5)                                | \$ 7.875   |                                      |  |                                |   | 01/03/2001   | 01/03/2010  | Humana Common   | 5,000                      |
| Options (6)                                | \$ 14.7813   |                                      |  |                                |   | 01/02/2002   | 01/02/2011  | Humana Common   | 5,000                      |
| Options (6)                                | \$ 11.55   |                                      |  |                                |   | 01/02/2003   | 01/02/2012  | Humana Common   | 5,000                      |
| Options (6)                                | \$ 10.19   |                                      |  |                                |   | 01/02/2004   | 01/02/2013  | Humana Common   | 5,000                      |
| Options (7)                                | \$ 23.05   |                                      |  |                                |   | 01/02/2005   | 01/02/2014  | Humana Common   | 2,500                      |

## Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

JONES DAVID A JR/KY  
CHRYSLIS VENTURES, INC. X  
101 S. FIFTH STREET, SUITE 1650  
LOUISVILLE, KY 40202

## Signatures

David A. Jones, 03/28/2008  
Jr.

    Signature of Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person indirectly owns 72 shares held by spouse.
- (2) Reporting person indirectly owns 1,300 shares held by spouse as custodian for son.
- (3) Reporting person indirectly owns 1,300 shares held by spouse as custodian for daughter.
- (4) Reporting person indirectly owns 300 shares held in an Individual Retirement Account.
- (5) Right to buy pursuant to Humana Inc.'s 1989 Stock Option Plan for Non-Employee Directors.
- (6) Right to buy pursuant to Humana Inc.'s 1996 Incentive Stock Option Plan.
- (7) Right to buy pursuant to Humana Inc.'s 2003 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.