

HUMANA INC  
Form 4  
March 23, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GOODMAN BRUCE J**

(Last) (First) (Middle)

**HUMANA INC., 500 WEST MAIN STREET**

(Street)

**LOUISVILLE, KY 40202**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**HUMANA INC [HUM]**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/22/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Sr VP & Chief Serv. & Info. Of**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Humana Common	03/22/2007		M		10,000 A \$ 21.275	81,829	D
Humana Common	03/22/2007		S		5,000 D \$ 59.5	76,829	D
Humana Common	03/22/2007		S		5,000 D \$ 59.96	71,829	D
Humana Inc. Common Stock	03/23/2007		M		4,200 A \$ 21.275	76,029	D
	03/23/2007		S		4,200 D \$ 60.6	71,829	D

Humana  
Common

Humana  
Common

128

I

See  
Footnote  
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options <sup>(2)</sup>	\$ 11.625					<sup>(3)</sup>	04/12/2009	Humana Common	13,692
Options <sup>(2)</sup>	\$ 32.7					<sup>(7)</sup>	02/24/2012	Humana Common	80,000
Options <sup>(2)</sup>	\$ 9.26					<sup>(4)</sup>	03/13/2013	Humana Common	5,799
Options <sup>(5)</sup>	\$ 21.275	03/22/2007		M	10,000	<sup>(6)</sup>	02/24/2014	Humana Common	10,000
Option(2)	\$ 21.275	03/23/2007		M	4,200	<sup>(6)</sup>	02/14/2014	Humana Common	4,200
Options <sup>(5)</sup>	\$ 53.96					<sup>(8)</sup>	02/23/2013	Humana Common	47,655
Options <sup>(5)</sup>	\$ 62.1					<sup>(9)</sup>	02/22/2014	Humana Common	38,062
Phantom Stock Units	<sup>(10)</sup>					<sup>(10)</sup>	<sup>(10)</sup>	Humana Common	6,024

