

HUMANA INC
Form 4
January 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LISTON THOMAS J

(Last) (First) (Middle)

HUMANA INC., 500 WEST MAIN STREET

(Street)

LOUISVILLE, KY 40202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HUMANA INC [HUM]

3. Date of Earliest Transaction (Month/Day/Year)
01/05/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr VP-Strategy & Corp Dev

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Humana Common | 01/05/2007 | | M | | 36,680 A \$ 15.5938 | 99,268 | D |
| Humana Common | 01/05/2007 | | F | | 10,363 D \$ 55.19 | 88,905 | D |
| Humana Common | 01/05/2007 | | F | | 9,585 D \$ 53.57 | 79,320 | D |
| Humana Common | | | | | | 2,480 | I See Footnote (2) |
| Humana Common | | | | | | 9,802 | I See Footnote |

(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Options <u>(3)</u> | \$ 15.5938 | 01/05/2007 | | M | 36,680 | <u>(5)</u> 01/09/2007 | Humana Common | 36,680 |
| Options <u>(3)</u> | \$ 15.5938 | | | | | <u>(6)</u> 01/15/2008 | Humana Common | 17,400 |
| Options <u>(3)</u> | \$ 15.5938 | | | | | <u>(4)</u> 09/17/2008 | Humana Common | 6,090 |
| Options <u>(3)</u> | \$ 19.25 | | | | | <u>(7)</u> 01/15/2009 | Humana Common | 20,000 |
| Options <u>(3)</u> | \$ 9.5938 | | | | | <u>(8)</u> 09/09/2009 | Humana Common | 10,000 |
| Options <u>(3)</u> | \$ 7.0938 | | | | | <u>(9)</u> 07/13/2010 | Humana Common | 45,600 |
| Options <u>(12)</u> | \$ 32.7 | | | | | <u>(14)</u> 02/24/2012 | Humana Common | 17,900 |
| Options <u>(3)</u> | \$ 12.995 | | | | | <u>(10)</u> 03/13/2012 | Humana Common | 10,000 |
| Options <u>(3)</u> | \$ 9.26 | | | | | <u>(11)</u> 03/13/2013 | Humana Common | 10,000 |
| Options <u>(12)</u> | \$ 21.275 | | | | | <u>(13)</u> 02/24/2014 | Humana Common | 10,000 |
| Options <u>(12)</u> | \$ 53.96 | | | | | <u>(15)</u> 02/23/2013 | Humana Common | 8,564 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LISTON THOMAS J HUMANA INC. 500 WEST MAIN STREET LOUISVILLE, KY 40202 | | | Sr VP-Strategy & Corp Dev | |

Signatures

Thomas J.
Liston

01/08/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held for the benefit of reporting person as of December 31, 2006 under the Humana Retirement & Savings Plan including a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, both exempt under Rule 16b-3(c).
- (2) Shares held by reporting person as custodian for three children.
- (3) Right to buy pursuant to the Company's 1996 Stock Incentive Plan for Employees.
- (4) Non-Qualified stock options granted to reporting person on 9/17/98 vesting on 9/17/99.
- (5) Non-Qualified stock options granted to reporting person on 9/17/98 vesting on 1/9/00.
- (6) Non-Qualified stock options granted to reporting person on 9/17/98 vesting on 1/15/01.
- (7) Non-Qualified stock options granted to reporting person on 1/15/99 vesting in three increments from 1/15/00 to 1/15/02.
- (8) Non-Qualified stock options granted to reporting person on 9/9/99, vesting in three increments from 9/9/00 and 9/9/02.
- (9) Incentive and Non-Qualified stock options granted to reporting person on 7/13/00 vesting in three increments each from 7/13/01 to 7/13/03.
- (10) Incentive and Non-Qualified stock options granted to reporting person on 3/13/02, NQ options vesting on 3/13/03, and ISO's vesting in two increments on 3/13/04 and 3/13/05.
- (11) Incentive stock options granted to reporting person on 3/13/03 vesting in three increments from 3/13/04 to 3/13/06.
- (12) Right to buy pursuant to the Company's 2003 Stock Incentive Plan.
- (13) Incentive and Non-Qualified stock options granted to reporting person on 2/24/04, NQ vesting in two increments on 2/24/05 and 2/24/06, and ISO's vesting in three increments from 2/24/05 to 2/24/07.
- (14) Incentive and Non-Qualified stock options granted to reporting person on 2/24/05, NQ options vesting in three increments from 2/24/06 to 2/24/08, and ISO's vesting in two increments on 2/24/07 and 2/24/08.
- (15) Incentive and Non-Qualified stock options granted to reporting person on 2/23/06, NQ options vesting in three increments from 2/23/07 to 2/23/09, and ISO's vesting on 2/23/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.