

ALCOA INC
Form 4
July 19, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHRISTOPHER WILLIAM F

(Last) (First) (Middle)

201 ISABELLA STREET

(Street)

PITTSBURGH, PA 15212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALCOA INC [AA]

3. Date of Earliest Transaction (Month/Day/Year)
07/17/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 07/17/2007 | | M | | 82,500 | A | \$ 36.035 |
| | | | | | 315,448 | | (1) D |
| Common Stock | 07/17/2007 | | M | | 37,840 | A | \$ 36.295 |
| | | | | | 353,288 | | (1) D |
| Common Stock | 07/17/2007 | | M | | 91,400 | A | \$ 35.655 |
| | | | | | 444,688 | | (1) D |
| Common Stock | 07/17/2007 | | M | | 72,800 | A | \$ 40.2187 |
| | | | | | 517,488 | | (1) D |
| Common Stock | 07/17/2007 | | M | | 12,898 | A | \$ 30.9562 |
| | | | | | 530,386 | | (1) D |

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| | | | | | | | |
|--------------|------------|---|--------|---|------------|--------------------|---|
| Common Stock | 07/17/2007 | M | 57,637 | A | \$ 36.3172 | 588,023 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | M | 50,123 | A | \$ 38.32 | 638,146 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 110 | D | \$ 46.83 | 638,036 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 1,300 | D | \$ 46.81 | 636,736 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 1,000 | D | \$ 46.8 | 635,736 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 4,000 | D | \$ 46.79 | 631,736 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 11,900 | D | \$ 46.78 | 619,836 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 8,322 | D | \$ 46.77 | 611,514 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 13,654 | D | \$ 46.76 | 597,860 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 80,926 | D | \$ 46.75 | 516,934 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 14,700 | D | \$ 46.74 | 502,234 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 6,000 | D | \$ 46.73 | 496,234 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 900 | D | \$ 46.72 | 495,334 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 600 | D | \$ 46.71 | 494,734 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 700 | D | \$ 46.7 | 494,034 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 2,300 | D | \$ 46.69 | 491,734 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 1,400 | D | \$ 46.68 | 490,334 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 2,900 | D | \$ 46.67 | 487,434 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 2,865 | D | \$ 46.66 | 484,569 <u>(1)</u> | D |
| Common Stock | 07/17/2007 | S | 2,735 | D | \$ 46.65 | 481,834 <u>(1)</u> | D |
| | 07/17/2007 | S | 5,600 | D | \$ 46.64 | 476,234 <u>(1)</u> | D |

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| | | | | | | | |
|--------------|------------|--|---|-------|---|----------|--------------------------|
| Common Stock | | | | | | | |
| Common Stock | 07/17/2007 | | S | 4,700 | D | \$ 46.63 | 471,534 ⁽¹⁾ D |
| Common Stock | 07/17/2007 | | S | 5,800 | D | \$ 46.62 | 465,734 ⁽¹⁾ D |
| Common Stock | 07/17/2007 | | S | 3,100 | D | \$ 46.61 | 462,634 ⁽¹⁾ D |
| Common Stock | 07/17/2007 | | S | 6,636 | D | \$ 46.6 | 455,998 ⁽¹⁾ D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code V | (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 36.035 | 07/17/2007 | | M | 82,500 | ⁽²⁾ 01/11/2012 | Common Stock 82,500 |
| Employee Stock Option (right of buy) | \$ 36.295 | 07/17/2007 | | M | 37,840 | 07/12/2004 01/10/2013 | Common Stock 37,840 |
| Employee Stock Option (right to buy) | \$ 35.655 | 07/17/2007 | | M | 91,400 | ⁽⁵⁾ 01/15/2010 | Common Stock 91,400 |
| Employee Stock | \$ 40.2187 | 07/17/2007 | | M | 72,800 | ⁽⁶⁾ 01/14/2010 | Common Stock 72,800 |

Option
(right to
buy)

Employee
Stock

| | | | | | | | | |
|--------|------------|------------|------------------|--------|------------|------------|-----------------|----|
| Option | \$ 46.3983 | 07/17/2007 | A ⁽⁷⁾ | 67,635 | 01/17/2008 | 01/14/2010 | Common Stock | 67 |
|--------|------------|------------|------------------|--------|------------|------------|-----------------|----|

Employee
Stock

| | | | | | | | | |
|--------|------------|------------|---|--------|------------|------------|-----------------|----|
| Option | \$ 30.9562 | 07/17/2007 | M | 12,898 | 06/06/2001 | 01/13/2009 | Common Stock | 12 |
|--------|------------|------------|---|--------|------------|------------|-----------------|----|

Employee
Stock

| | | | | | | | | |
|--------|------------|------------|------------------|--------|------------|------------|-----------------|----|
| Option | \$ 46.6145 | 07/17/2007 | A ⁽⁷⁾ | 10,445 | 01/17/2008 | 01/13/2009 | Common Stock | 10 |
|--------|------------|------------|------------------|--------|------------|------------|-----------------|----|

Employee
Stock

| | | | | | | | | |
|--------|------------|------------|---|--------|------------|------------|-----------------|----|
| Option | \$ 36.3172 | 07/17/2007 | M | 57,637 | 09/12/2001 | 01/13/2008 | Common Stock | 57 |
|--------|------------|------------|---|--------|------------|------------|-----------------|----|

Employee
Stock

| | | | | | | | | |
|--------|------------|------------|------------------|--------|------------|------------|-----------------|----|
| Option | \$ 46.7416 | 07/17/2007 | A ⁽⁷⁾ | 50,521 | 01/17/2008 | 01/13/2008 | Common Stock | 50 |
|--------|------------|------------|------------------|--------|------------|------------|-----------------|----|

Employee
Stock

| | | | | | | | | |
|--------|----------|------------|---|--------|------------|------------|-----------------|----|
| Option | \$ 38.32 | 07/17/2007 | M | 50,123 | 05/27/2002 | 01/13/2009 | Common Stock | 50 |
|--------|----------|------------|---|--------|------------|------------|-----------------|----|

Employee
Stock

| | | | | | | | | |
|--------|------------|------------|------------------|--------|------------|------------|-----------------|----|
| Option | \$ 46.6403 | 07/17/2007 | A ⁽⁷⁾ | 45,155 | 01/17/2008 | 01/13/2009 | Common Stock | 45 |
|--------|------------|------------|------------------|--------|------------|------------|-----------------|----|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CHRISTOPHER WILLIAM F 201 ISABELLA STREET | | | Executive Vice President | |

PITTSBURGH, PA 15212

Signatures

Brenda Hart (Assistant Secretary), by power of attorney

07/19/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 is 1 of 3 Form 4's filed to report the reporting person's transactions on July 17, 2007. Refer to all of the Form 4's filed this date for the reporting person.
- (2) This option is part of an option grant that vested in three equal annual installments beginning January 11, 2003.
- (3) Employee stock options are granted without payment of consideration.
- (4) In the aggregate, a total of 430,786 employee stock options (with various prices and expiration dates) were beneficially owned by the reporting person as of the date of this report.
- (5) 1/3 of this option grant vested on January 15, 2005 and the remainder vested on December 31, 2005.
- (6) This option is part of an option grant that vested in three equal annual installments beginning January 14, 2001.
- (7) These are reload stock options granted in connection with the reporting person's exercise of outstanding options and payment of the option exercise costs by delivering to the Company (or selling) shares, as applicable, as reported herein.

Remarks:

THIS FORM 4 IS 1 OF 3 FORM 4'S FILED TO REPORT THE REPORTING PERSON'S TRANSACTIONS ON JULY 17, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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